

64TH ANNUAL REPORT 2025

64TH ANNUAL REPORT 2025
ARAB BANK (SWITZERLAND) LTD.

SUMMARY

Message from the Chairman and CEO 8
Board of Directors 12
Executive Committee 18

CONSOLIDATED FINANCIAL STATEMENTS 2025

Consolidated Financial Highlights 28
Comments on Consolidated Income Statement and Balance Sheet 29
Consolidated Balance sheet and Off-Balance sheet Transactions 34
Consolidated Income Statement 35
Consolidated Cash Flow Statement 36
Consolidated Statement of Changes in Equity 37

Notes to the Consolidated Financial statements
1 - Business Activities and Personnel 38
2 - Accounting Policies and Valuation Principles 40
3 - Information on the Consolidated Balance Sheet 44
4 - Information on Consolidated Off-Balance Sheet Transactions 58
5 - Information on the Consolidated Income Statement 60

Report from the Statutory Auditor on the Consolidated Financial Statements 63

FINANCIAL STATEMENTS 2025

Balance Sheet and Off-Balance sheet Transactions 68
Income Statement 69
Proposed Allocation of Earnings 70
Statement of Changes in Equity 71

Notes to the Financial statements
1 - Business Activities and Personnel 72
2 - Accounting Policies and Valuation Principles 74
3 - Information on the Balance Sheet 78
4 - Information on Off-Balance Sheet Transactions 84
5 - Information on the Income Statement 86

Report from the Statutory Auditor on the Financial Statements 88

CONCEPT AND ALGORITHM

Arab Bank (Switzerland) Group has expanded significantly in recent years through both organic development and the integration of new activities. To reflect this evolution in the 2025 Annual Report, we adopted a visual approach inspired by the idea of a group that grows, diversifies, and strengthens through multiple inputs.

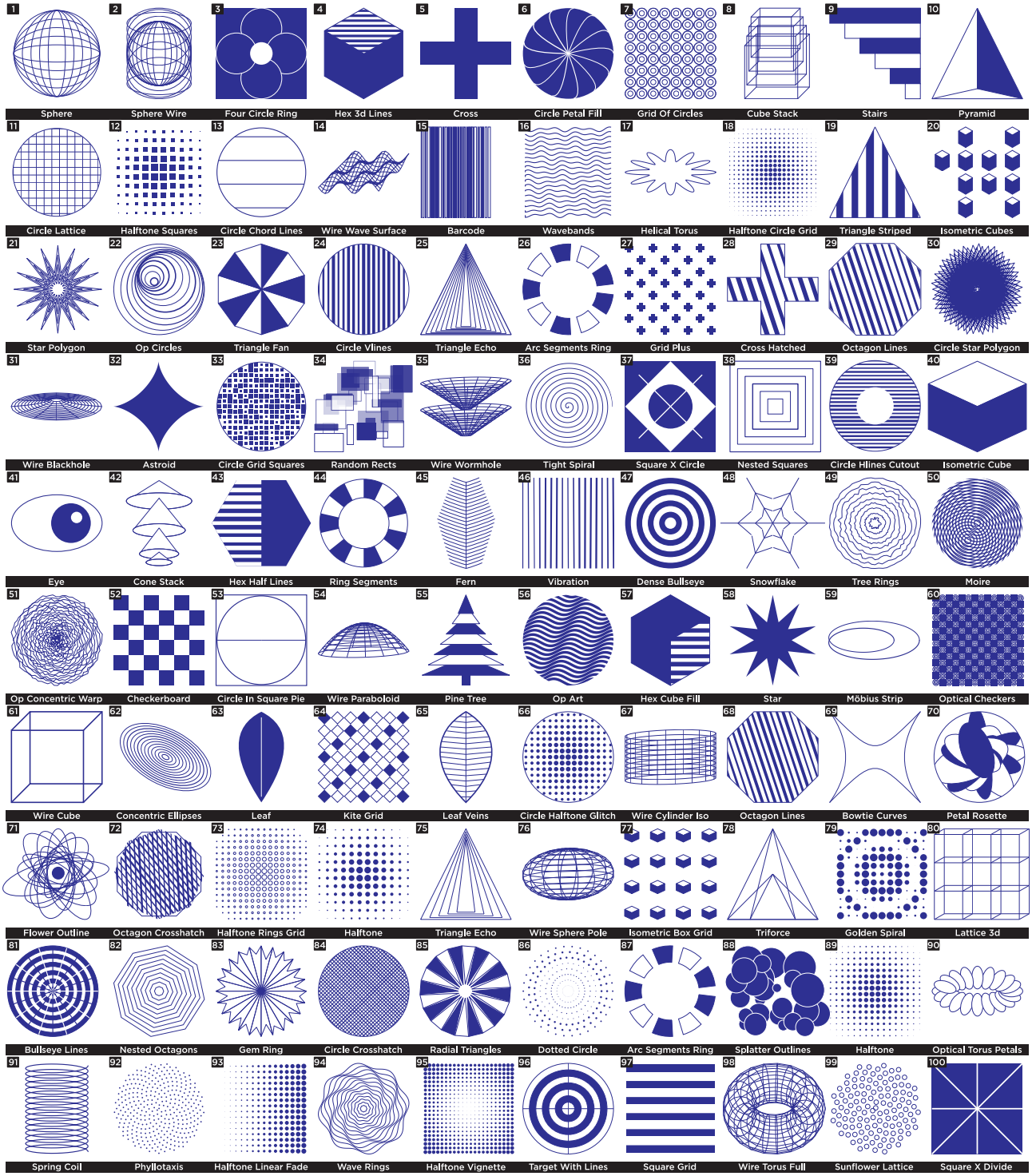
Instead of a single static illustration, we created a generative system capable of producing a coherent family of visuals. Each output expresses the balance between individuality and unity that naturally emerges when different components evolve together.

The system is built on a controlled generative algorithm. While it incorporates randomness, this randomness is always guided within a defined framework. As a result, the forms generated are unique without ever feeling accidental, blending freedom and structure within one visual language. Each element asserts its own identity while clearly belonging to a consistent whole.

The foundation is a gridded poster composition where each cell functions as a distinct unit. This echoes the reality of a group enriched by diverse histories, capabilities, and qualities. The diversity of forms is not decorative — it is the message: multiple elements that contribute to the same direction of growth.

From this initial grid, further compositions are created by combining, resizing, rotating, and repositioning the same generated cells. Because the system is fully parameterised, these variations remain coherent while becoming more organic. They evoke a structure in evolution: dynamic yet balanced, precise yet open, continuously shaped by new inputs.

This approach also resonates with the Group's commitment to culture, technology, and contemporary digital art. It presents growth not as a fixed narrative, but as a living system, capable of transformation, renewal, and continuous expansion.


1 Sphere
2 Sphere Wire
3 Four Circle Ring
4 Hex 3d Lines
5 Cross
6 Circle Petal Fill
7 Grid Of Circles
8 Cube Stack
9 Stairs
10 Pyramid
11 Circle Lattice
12 Halftone Squares
13 Circle Chord Lines
14 Wire Wave Surface
15 Barcode
16 Wavebands
17 Helical Torus
18 Halftone Circle Grid
19 Triangle Striped
20 Isometric Cubes
21 Star Polygon
22 Op Circles
23 Triangle Fan
24 Circle Vlines
25 Triangle Echo
26 Arc Segments Ring
27 Grid Plus
28 Cross Hatched
29 Octagon Lines
30 Circle Star Polygon
31 Wire Blackhole
32 Astroid
33 Circle Grid Squares
34 Random Rects
35 Wire Wormhole
36 Tight Spiral
37 Square X Circle
38 Nested Squares
39 Circle Hlines Cutout
40 Isometric Cube
41 Eye
42 Cone Stack
43 Hex Half Lines
44 Ring Segments
45 Fern
46 Vibration
47 Dense Bullseye
48 Snowflake
49 Tree Rings
50 Moire
51 Op Concentric Warp
52 Checkerboard
53 Circle In Square Pie
54 Wire Paraboloid
55 Pine Tree
56 Op Art
57 Hex Cube Fill
58 Star
59 Möbius Strip
60 Optical Checkers
61 Wire Cube
62 Concentric Ellipses
63 Leaf
64 Kite Grid
65 Leaf Veins
66 Circle Halftone Glitch
67 Wire Cylinder Iso
68 Octagon Lines
69 Bowtie Curves
70 Petal Rosette
71 Flower Outline
72 Octagon Crosshatch
73 Halftone Rings Grid
74 Halftone
75 Triangle Echo
76 Wire Sphere Pole
77 Isometric Box Grid
78 Triforce
79 Golden Spiral
80 Lattice 3d
81 Bullseye Lines
82 Nested Octagons
83 Gem Ring
84 Circle Crosshatch
85 Radial Triangles
86 Dotted Circle
87 Arc Segments Ring
88 Splatter Outlines
89 Halftone
90 Optical Torus Petals
91 Spring Coil
92 Phyllotaxis
93 Halftone Linear Fade
94 Wave Rings
95 Halftone Vignette
96 Target With Lines
97 Square Grid
98 Wire Torus Full
99 Sunflower Lattice
100 Square X Divide

ARAB BANK (SWITZERLAND) GROUP ANNUAL REPORT 2025

Arab Bank (Switzerland) Ltd. is an independent company founded in 1962 according to Swiss law, specialized in wealth management for a sophisticated clientele, in trade finance activities and in treasury activities.

The Bank also operates via its subsidiaries ABS Gonet Holding SA (including Gonet & Cie SA) and Arab Bank (Switzerland) Lebanon S.A.L., Lebanon. Together with Arab Bank (Switzerland) Ltd., these entities form the Arab Bank (Switzerland) Group.

Arab Bank (Switzerland) Ltd. is a sister company of Arab Bank PLC, Amman (Jordan), a leading financial institution, which has a wide network in the Arab world and major financial centers.

Head Office Geneva
Arab Bank (Switzerland) Ltd.
10-12 Place de Longemalle
P.O. Box 3575
CH-1211 Geneva 3
Switzerland

Branch Zurich
Arab Bank (Switzerland) Ltd.
Uraniastrasse 14
P.O. Box
CH–8001 Zurich
Switzerland

Subsidiary – Switzerland
ABS Gonet Holding SA
Rue Bovy-Lysberg 11
CH-1204 Genève
Switzerland

Subsidiary - Lebanon
Arab Bank (Switzerland) Lebanon S.A.L.
Allenby Street, Block 25
Beirut
Lebanon

Board of Directors
Wahbe A. Tamari Chairman
Jean-Pierre Roth Vice-Chairman*
Alessandro Bizzozero Member*
Pierre-Olivier Fragnière Member*
Omar M. Kamal Member*
Gérard Lohier Member* (until 1st April 2025)
Claude Suchet Member*
Bassam W. Kanaan Member*
Nicolas Gonet Member
Blaise Olivier Goetschin Member*

*Reference of independent board member according to FINMA circular 2017/1

Executive Management
Serge Robin Chief Executive Officer (CEO) (until 31st December 2025)
Yves Spörri Chief Executive Officer (as from 1st January 2026)
Jean-Pierre Daccache Deputy CEO, Head of Wealth Management
Rani Jabban Deputy CEO (as from 1st January 2026),
Head of Treasury, Digital Assets,
Financial Institutions and Communication
Richard Rochat Chief Financial Officer
Hugo Roques Head of Commodity Trade Finance
Rachid Jami Head of Credit
Imed Khammari Chief Risk Officer
Patrick Pillon Head of Legal
Vincent Robert Chief Operating Officer
Jean-Yves Mathey-Doret Chief Compliance Officer

Internal Audit
Lionel Noetzlin (until 10th November 2025)
Marie-Françoise Assar (as from 10th November 2025)

Auditors
Deloitte SA

MESSAGE OF THE CHAIRMAN AND CEO

Dear Clients,
Dear Shareholders,

The year 2025 was marked by significant macroeconomic and geopolitical uncertainty. Against this backdrop, we are pleased to report that the Group delivered its third-best year ever in terms of operating income and gross profit - an outcome that reflects both the resilience of our business model and the discipline with which our strategy continues to be executed.



A resilient performance in a challenging environment
The year combined several headwinds rarely seen simultaneously. The sharp depreciation of the US dollar - down more than 12% - had a direct impact on revenues and profitability, as our income base is largely USD-denominated while our cost structure is primarily in Swiss francs. At the same time, the rapid global decline in inflation led to a pronounced fall in interest rates, particularly in Switzerland, where rates returned close to zero, materially affecting Treasury and FX results compared with the previous year. Finally, the steep decline in energy prices weighed on parts of the commodity finance market, especially within the energy segment.

Despite this environment, the Group demonstrated strong resilience. Our Wealth Management activities delivered their best year on record, while our Commodity Trade Finance franchise maintained solid performance when measured in USD terms. These results underline the strength of our diversified platform and the benefits of maintaining a balanced mix of activities across wealth management, financing, markets and advisory services.

Strategy: strengthening our foundations
In 2025, we continued to pursue our strategic priority of reinforcing our footprint in Switzerland while selectively expanding our international reach.

A key milestone was the acquisition of ONE swiss bank SA by Gonet. This transaction goes well beyond the increase in Group assets under management. It brings a reinforced presence in Dubai, an office in Lugano, and the integration of Dynagest, an institutional asset manager that completes our strategic platform. Together, these elements significantly enhance our capabilities across private and institutional client segments. Our immediate focus is now on consolidation and integration, while remaining attentive to selective inorganic opportunities aligned with our long-term vision.

Another defining step was the acquisition of the Hôtel Gallatin on Geneva's iconic Rue de la Corraterie. This historic address symbolises our long-term commitment to Geneva and to Switzerland. Gonet & Cie SA will establish its headquarters at number 15, while Arab Bank Switzerland Ltd. will occupy numbers 9, 11 and 13. Operating under one roof - while remaining distinct legal entities - embodies our ambition to run one Group with two separate banks. Beyond its symbolic value, this project will deliver an exceptional client reception environment and an attractive, modern workplace for our teams.

Financial performance
In a demanding market environment, the Group delivered resilient financial results, supported by the quality of its earnings and the solidity of its balance sheet:

- Consolidated assets under management to reach: CHF 18,300 million (2024: CHF 13,381 million)
- Net operating income: CHF 268.2 million (2024: CHF 243.3 million)
- Gross profit: CHF 84.8 million (2024: CHF 97.1 million)

Net income was more subdued due to the goodwill depreciation of the Gonet & Cie SA and ONE swiss bank SA acquisitions.

Throughout the year, we observed increasingly sophisticated client demands across Wealth Management, Trade Finance, Digital Assets and Treasury & FX. In response, we continued to position Arab Bank (Switzerland) Group as a distinctive and integrated provider within the Swiss financial landscape.

Wealth Management
In 2025, our Wealth Management teams delivered their strongest results to date in terms of new client acquisition, net new money and revenues. These achievements are underpinned by the quality, commitment and expertise of our people.

Over recent years, we have seen a steady increase in both the size of portfolios entrusted to us and the depth of client relationships, reflecting the trust clients place in our advisory approach and long-term perspective.

Our digital transformation continued to progress, with further enhancements to our platforms and the ongoing development of more responsive and intuitive e-banking tools.

Commodity Trade Finance
In 2025, our Commodity Trade Finance franchise reinforced its role as a core pillar of the Group. Despite a fragile environment marked by geopolitical tensions, sanctions and lower commodity prices, the team strengthened its market position by combining disciplined risk management with selective client expansion. Portfolio volumes increased by approximately 25%, driven by enhanced secured facilities and deeper engagement with specialised traders active across energy, metals and soft commodities.



Treasury, Digital Assets, and Innovation
Our Treasury and Trading teams operated in an environment characterised by diverging central-bank policies, persistent geopolitical uncertainty and rapidly shifting market expectations. In this context, our reinforced Asset and Liability Management (ALM) framework continued to guide disciplined balance-sheet management, enabling the Bank to actively manage liquidity, duration and interest-rate sensitivity while preserving a robust liquidity profile throughout the year.

This ALM discipline proved particularly valuable during a period marked by declining interest rates and heightened volatility. By maintaining a prudent and forward-looking approach to balance-sheet positioning, we protected the Bank's financial resilience while continuing to support client activity across currencies and markets.

In digital assets, market dynamics evolved meaningfully in 2025, as the exuberance of previous periods gave way to a more selective and institutionally driven environment. This shift favoured players with strong governance, mature infrastructure and proven execution capabilities. Our digital-assets platform continued to grow and was further extended to Gonet & Cie SA, confirming the relevance and scalability of the infrastructure we have been building since 2019. Client demand increasingly focused on derivatives, structured solutions and yield-oriented strategies, reflecting a transition toward professionally managed, long-term exposure. In parallel, we continued to invest in risk management, operational robustness and regulatory alignment, reinforcing our conviction that digital assets must be integrated into banking activities with the same standards of discipline, transparency and control as traditional asset classes.

Innovation remains a central pillar of our strategy. In 2025, we advanced the deployment of artificial intelligence across our operations, enhancing efficiency, strengthening risk controls and supporting internal collaboration, while maintaining the highest standards of data security and confidentiality.

Culture and Digital Art: A Strategic Commitment
Culture remains an integral part of our identity. Our art collection - spanning both physical and digital works - continued to evolve, reflecting our long-standing engagement with creativity, technology and contemporary forms of expression. Several works were presented through institutional collaborations and exhibitions, reinforcing our belief that art plays a meaningful role in fostering dialogue, critical thinking and long-term value creation. Through initiatives such as our Digital Art Prize, we continue to support artistic practices exploring the intersection of human creativity and emerging technologies.

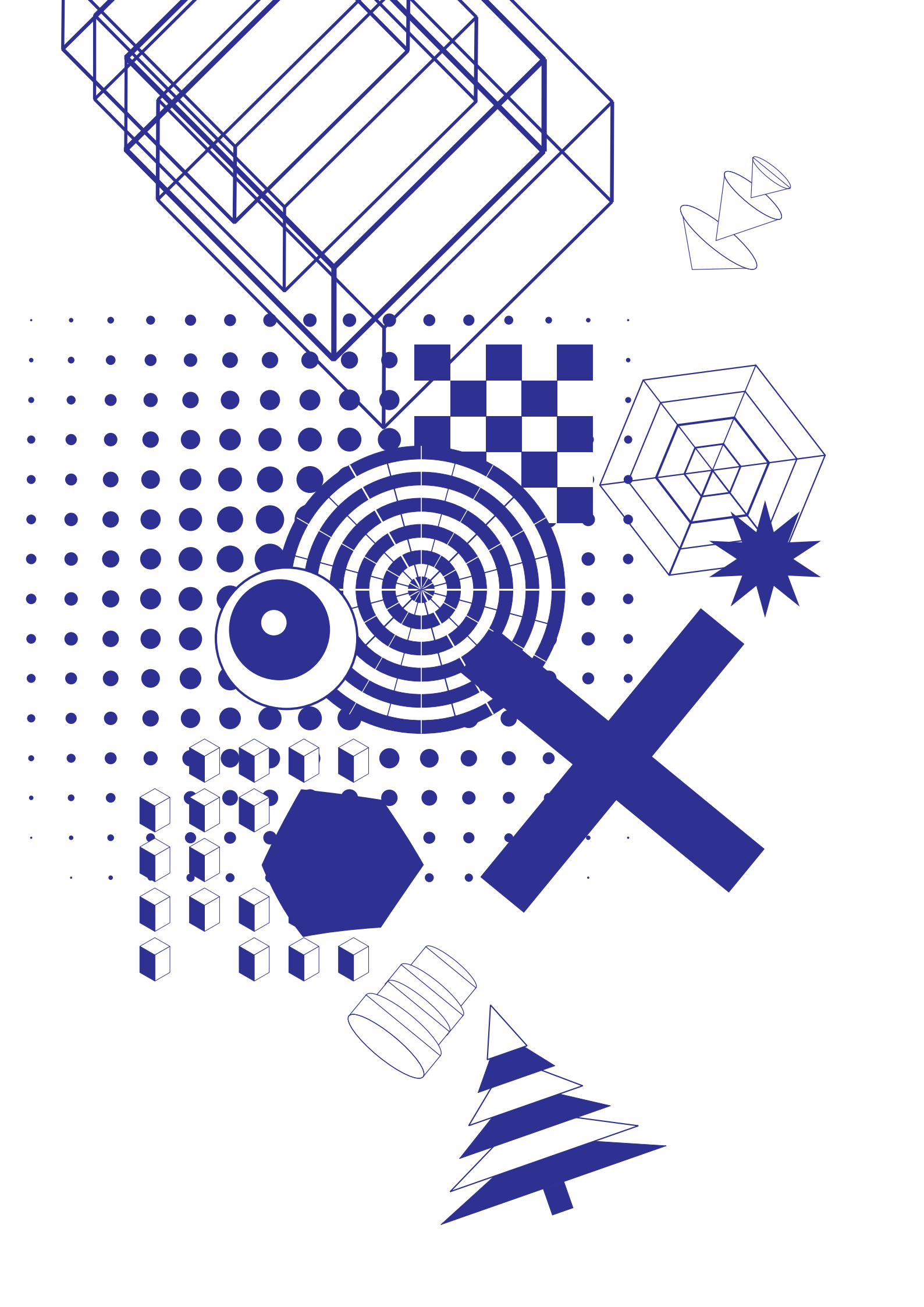
Arab Bank Switzerland Foundation for Sustainability
The Arab Bank Switzerland Foundation for Sustainability reached an important milestone with the launch of its first programme in 2025. The Foundation selected initial pilot projects aligned with its core pillars of environmental protection, individual wellbeing and the promotion of energy transition. Through this platform, we aim to foster pragmatic and measurable impact while engaging clients, partners and communities around shared sustainability objectives, reflecting our conviction that long-term value creation must be accompanied by responsible stewardship.

Outlook
Our strategy has proven both effective and resilient in a demanding environment, reinforcing our position as an increasingly relevant player in Swiss banking.

On behalf of the Board of Directors and the Executive Committee, we thank our clients, shareholders and colleagues for their continued trust, support and dedication.

Wahbe A. Tamari
Chairman

Serge Robin
CEO



BOARD OF DIRECTORS

THE BOARD OF DIRECTORS IS COMPOSED OF NINE NON-EXECUTIVE MEMBERS, CHAIRED BY WAHBE A. TAMARI.



Wahbe A. Tamari
Chairman of the Board of Directors
Chairman of the Remuneration Committee
Member of the Board Credit Committee

Mr Tamari has over 40 years' experience in banking, wealth management, commodities trading, real estate and insurance. He started his career at Sucafina SA, where he held several positions ranging from Trader to CEO and now sits on its Board as well as on the board of The Tamari Foundation.

Mr Tamari is currently Chairman of the Board of Directors of Arab Bank (Switzerland) Ltd. and its Remuneration Committee, Member of the Board of Arab Bank PLC, Chairman of Arabia Insurance Company S.A.L. and serves on various committees. As from October 2025, Mr Tamari is also Chairman of ONE swiss private wealth Ltd, DIFC, a subsidiary of Gonet & Cie SA regulated by the Dubai Financial Services Authority.

Mr Tamari sits on the Board of several real estate companies including Solidere International Ltd. (Dubai) and other family-held companies in Switzerland and abroad.

Mr Tamari is a member of the Welfare Association and of the YPO Emirates Gold chapter since 2021 – he was a YPO Gold Alpine Chapter member from 1999 until June 2023. He is also a member of Chief Executives Organization (CEO).

Wahbe A. Tamari graduated from Webster University Geneva with a Bachelor in Management and is a Harvard Business School Owner/President Management (OPM43) Program Alumni.



Jean-Pierre Roth
Vice-Chairman of the Board of Directors
Member of the Board Audit & Risk Committee
Deputy Chairman of the Remuneration Committee

Mr Roth joined the Swiss National Bank (SNB) in 1979. The Federal Council appointed him Vice-Chairman of the Governing Board of the SNB in 1996 and Chairman (Governor) in 2001.

Mr Roth represented Switzerland as Governor of the Washington-based International Monetary Fund (IMF). He was Chairman of the Board of Directors of the Bank for International Settlements in Basel between 2006 and 2009. He was designated Switzerland's representative in the Financial Stability Forum in 2007. He retired from the SNB in 2009.

Mr Roth is now a member of the Board of Directors of the Swatch Group Ltd, Chairman of MKS Pamp Group Ltd. (UK) and active in the board of various Swiss Foundations. He is Vice-chairman of Arab Bank (Switzerland) Ltd.

Jean-Pierre Roth, completed his PhD in Economics in Geneva in 1975 at the Graduate Institute of International Studies. In 2009, the University of Neuchâtel awarded him an honorary PhD in Economics.



Alessandro Bizzozero
Member of the Board of Directors
Deputy Chairman of the Board Audit & Risk Committee
Member of the Board InnTech Committee

Mr Bizzozero has more than 35 years of experience in the banking and regulatory field. He started his career at the Swiss Federal Banking Commission (today FINMA) where he was deputy Director of the Department of banking authorizations and investment funds. He joined PriceWaterhouseCoopers in 2000 as Director in charge of the Regulatory Department. He was then hired in 2004 as Chief Group Compliance Officer of UBP SA in Geneva. Finally, he set up BRP Bizzozero & Partners SA. in 2011, one of the worldwide leaders in cross-border financial regulation.

Former Director of the CAS in Compliance Management and lecturer at the University of Geneva, Mr Bizzozero also teaches at the HEG ARC of Neuchâtel and at the Centro Studi Villa Negroni of Lugano. He is also the author of several publications, including "Financial cross-border activities into and out of Switzerland".

Alessandro Bizzozero is the holder of a Doctorate in Law from the University of Fribourg.



Pierre-Olivier Fragnière
Member of the Board of Directors
Deputy Chairman of the Board Credit Committee

Pierre-Olivier Fragnière has built an extensive career in leadership roles within the banking and oil industries. He is a former member of various boards of directors in the banking sector and for international companies.

In 2000, Mr Fragnière joined the Banque Cantonale de Genève where he led the set-up and development of a specialised international trade financing unit and then the Global Commodity Finance business unit.

From 2011 to 2019, Mr Fragnière was appointed member of the executive management Board, and headed the Banque Cantonale de Genève's international corporate and private banking division, contributing to the development of the bank in Switzerland and abroad.

Mr Fragnière holds a federal bank team member's certificate, the Professional Business School diploma, and the UBS Banking and Management School diploma.



Dr Omar Kamal
Member of the Board of Directors
Chairman of the Board InnTech Committee
Member of the Board Credit Committee

Dr Omar Kamal is an executive and board member with an extensive background in international finance and a primary focus on advancing digital innovation and transformation. Earlier in his career, he served as a partner at Ernst & Young, specializing in advisory and consulting with a focus on Islamic Financial Services. Following this, he was a founding member and Chief Investment Officer of a regional bank in the Middle East that later went public.

Building on this foundational expertise, Dr Kamal is currently the Co-Founder and Partner at B8 Venture Partners. Before shifting his focus to venture capital, he held the position of co-Group CEO for a Saudi family office based in Geneva, Switzerland, until 2015.

Dr Kamal continues to serve as an advisor or board member for both listed and private companies, including Arab Bank (Switzerland) Ltd., where he chairs the InnTech Committee, Gonet & Cie SA, and ONE swiss private wealth Ltd, DIFC, a subsidiary of Gonet & Cie SA regulated by the Dubai Financial Services Authority. His experience with listed entities includes serving on the board of Tharisa Mining. His work at the board level is centered on driving digital strategy and modernizing financial ecosystems. Additionally, Dr Kamal is an active member of the Young Presidents' Organization (YPO), including serving as a Chapter Chair.



Claude Suchet
Member of the Board of Directors
Chairman of the Board Audit & Risk Committee

Claude Suchet is a Swiss-certified Banking Expert and Swiss Certified Public Accountant. He was active in several Swiss banks between 1974 and 1991, and then he joined the supervision division of the Swiss Federal Banking Commission. In 2009, Mr Suchet became a member of the Swiss Financial Market Supervisory Authority FINMA, in the context of the merger of the Authority in charge of the supervision of insurances and the Banking Commission. In his new role, Mr Suchet oversaw the global monitoring of the banking prudential audit made by the external recognized audit firms. He was also regularly engaged in regulatory projects and initiatives. He was a member of the special unit in charge notably of the Swiss accounting rules for banks. In this context, Mr Suchet was the observer of the FINMA by the Swiss GAAP FER, Mr Suchet worked with different international working groups created by the Basel Committee on banking supervision.

Mr Suchet retired from the FINMA in 2019. He has been a member since then of the Board of Arab Bank (Switzerland) Ltd. and Chairman of the Board Audit and Risk Committee. Mr Suchet is also a member of the Board of Directors of Arab Bank (Switzerland) Lebanon S.A.L.

Mr Suchet collaborates with schools engaged in higher banking education and occasionally carries out consulting mandates for Swiss banking institutions. He has also a few mandates in the Swiss financial sector as independent board member.



Bassam W. Kanaan
Member of the Board of Directors
Deputy Chairman of the Board InnTech Committee

Bassam W. Kanaan is currently Executive Vice President at Hikma Pharmaceuticals PLC, where he heads Group Corporate Development and M&A activities, and has oversight of the company's IT and Procurement functions. Since joining Hikma in 2001, Mr Kanaan has assumed several senior executive positions including CFO. He played a leading role in preparing Hikma for its IPO on the London Stock Exchange in 2005 and in its subsequent M&A and growth trajectory. Mr Kanaan started his career in 1986 with Deloitte & Touche (Los Angeles) where he held a variety of roles including Audit Manager prior to joining PADICO as CFO (from 1994 to 2001).

Mr Kanaan served as an independent member of the Board of Directors of several banks and institutions including Arab Bank PLC, Capital Bank of Jordan, Aqaba Development Company, and Zara Investments in Jordan.

Mr Kanaan is involved in several philanthropic and non-profit organizations and is currently a member of the Board of Directors of the Royal Scientific Society for the Conservation of Nature (RSCN).

Mr Kanaan is qualified as a Certified Public Accountant (CPA) and Chartered Financial Analyst (CFA). He has an International Executive MBA from Kellogg and BA from Claremont McKenna College in Los Angeles, USA.



Nicolas Gonet
Member of the Board of Directors

After obtaining a Master's degree in economic and social sciences from the University of Fribourg in 1994, Nicolas Gonet completed his banking training in New York (Merrill Lynch, Shearson Lehman Brothers), London (Cazenove, Credit Suisse) and Luxembourg (de Groof).

In 1997, Mr Gonet joined the family bank Gonet & Cie, representing the fifth generation of bankers. He was appointed partner in 2003, running business development and expansion of the Gonet Group from 2008. He became CEO in 2016 following the Bank's transformation into the limited company Gonet & Cie SA, a position he held until 2022. During this phase, he initiated and successfully led the purchase and integration of both the bank Mourgue d'Algue & Cie and of the bank Degroof Petercam (Switzerland). He has been a member of the Board of Directors of Gonet & Cie SA since 1st January 2023, and its chairman since 1st January 2024. He is also a member of the Board of Directors of Arab Bank (Switzerland) Ltd. since 30th June 2023.

Mr Gonet is also active as an entrepreneur, particularly in the Geneva hospitality business, and is co-owner of the ATP250 Gonet Geneva Open tennis tournament since December 2024. He is also involved in a number of philanthropic initiatives.



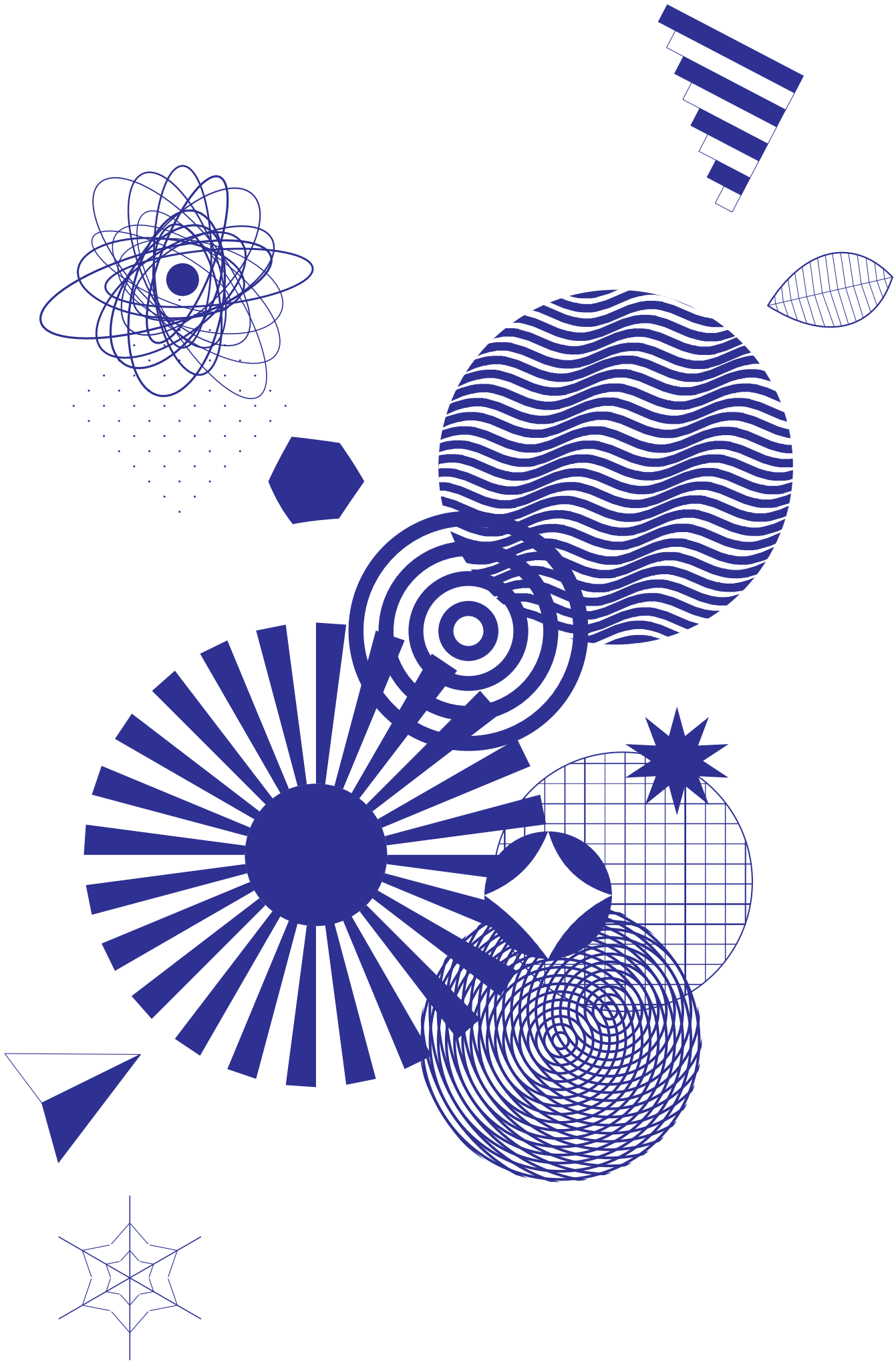
Blaise Olivier Goetschin
Member of the Board of Directors
Chairman of the Board Credit Committee
Member of the Remuneration Committee
Member of the Board InnTech Committee

Blaise Olivier Goetschin is the Vice Chairman of Gonet & Cie SA, Geneva as well as Member of the Board of Sicpa Holding SA, Prilly.

Mr Blaise Olivier Goetschin was a Senior Auditor at PriceWaterhouseCoopers from 1982 onwards, before working for Crédit Suisse in Zurich, New York and Geneva, where he was notably responsible for the Swiss Corporate Finance division and named member of the Executive Board in 1990. In 1995 he was appointed Head of the Financial department of the Canton de Vaud by the Council of State. He was named Managing Director of the American asset manager Fiduciary Trust International (Switzerland), leading its Swiss banking subsidiary from 1998 to 2000. He was CEO of the Banque Cantonale de Genève (BCGE) from October 2000 to March 2024. In addition to this role, Mr Goetschin served as Chairman of the Board of Pfandbriefzentrale Schweizerischen Kantonalbanken from 2011 to 2021, Vice President of the Union of Swiss Cantonal Banks (2023) and Board Member of Swiss Banking and Economiesuisse (until 2024).

In addition to his current role, Mr Goetschin is a Private investor and Member of the Boards of several companies in banking and industry.

Mr Goetschin is a Member of the Committee of the H. Dudley Wright Foundation in Geneva. He holds a Master in Business Management from the HEC and University of Lausanne (1981).



EXECUTIVE COMMITTEE

THE EXECUTIVE COMMITTEE IS COMPOSED OF TEN MEMBERS, CHAIRED BY MR SERGE ROBIN UNTIL 31ST DECEMBER 2025 AND FOLLOWED BY MR YVES SPÖRRI STARTING 1ST JANUARY 2026.



Serge Robin
Chief Executive Officer (CEO) (until 31st December 2025)

Serge Robin is a graduate in Economics and in Quantitative analysis. He has 40 years' experience in Asset Management & Research, as well as in client facing roles, and has spent 22 years managing sizable teams and 18 years at CEO level.
After having spent a year as an auditor, Serge joined Lombard Odier as a research analyst focused on the Japanese market. He became Head of Research in 1994, Head of Asset Management & Research in 1999 and member of the Group Management Committee. He was in charge of more than 200 staff located in Geneva, Zurich, Amsterdam, London, Montreal and Hong-Kong. His team was managing both institutional and private money across all types of mandates and asset classes, including sectorial specialized funds, notably in the life science and technology domains. He also opened Lombard Odier's Tokyo office, a marketing hub to develop Private Clients.

Serge then joined UBS in 2001 as Managing Director within a team whose mission statement was to build the "Family Business Group", a centre of competence taking care of UHNW clients worldwide, which was renamed "Key Clients" later on.
In 2005, he was appointed CEO of Merrill Lynch Bank (Suisse) SA. His mandate was to design and implement a growth strategy for Institutional and Private Clients with a focus on the Swiss onshore market. He revamped the whole management function, structure and organization to support the growth plans.
In 2010, he joined Gonet & Cie SA as a Managing Partner.
He served as CEO of Arab Bank (Switzerland) Ltd. from 2018 until the end of 2025, before becoming Advisor to the Board of Directors of Arab Bank (Switzerland) Ltd. He has also been a member of the Board of Directors of Gonet & Cie SA and Gonet SA since May 2023, and of Europe Arab Bank since April 2025.



Yves Spörri
Chief Executive Officer (CEO) (starting 1st January 2026)

Yves Spörri has held leadership roles across the financial industry for over 30 years.

He started his career in 1994 at Bank Kreiss AG in Frankfurt, in International Trade Finance, developing Correspondent Banking business in Asia, Africa and Europe. He was also in charge of offices in Hong Kong, Manila and Ho Chi Minh City.

In 2001, Yves joined Banque Cantonale de Genève (BCGE) to lead the Financial Institutions Department, expanding business relationships with banks in over 50 countries, primarily in fast-growing economies. He also managed relationships with insurance companies, multinationals and state-owned entities. In 2017, he became a Member of the Executive Board and Head of the Corporate Banking and Institutional Clients Division. From 2020, he led the International Division, overseeing activities in Commodity Trade Finance and International Private Banking across the Middle East, Asia and Europe, with offices in Dubai, Hong Kong and France. In 2024, he was appointed Head of Corporate Banking & Trade Finance, additionally covering large and mid-size corporates, real estate developers, M&A and private equity.

Yves Spörri was appointed Chief Executive Officer of Arab Bank (Switzerland) Ltd., as of 1st January 2026.

He holds a Master's degree in Engineering from the Swiss Federal Institute of Technology (ETH) in Zurich. He is an Alumni of Harvard Business School / Advanced Management Program (AMP209).



Jean-Pierre Daccache
Deputy CEO - Head of Wealth Management

Jean-Pierre Daccache earned his Juris Doctor degree in 1991 and practiced law in the United States and internationally and has served as Legal Consultant for governments and private companies.

Prior to joining Arab Bank (Switzerland) Ltd. in 2017, Jean-Pierre Daccache held senior managerial positions at HSBC Private Bank.

Prior to HSBC he was a Principal at Capital E advisors in New York, a boutique private equity firm which he joined from BNY Mellon where he served as Co-Head of the MENA and Western European wealth management division.

He is currently an active member of LIFE and was previously elected for two terms on its board of directors.

Jean-Pierre Daccache is also actively involved with SEAL, a charitable organization registered as a 501 (C3) in the State of New York.

He is a member of the board of directors of Arab Bank (Switzerland) Lebanon S.A.L.



Rani Jabban
Deputy CEO (starting 1st January 2026) - Head of Treasury, Digital Assets, Financial Institutions and Communication

Rani Jabban holds an Msc. in Economics and is a graduate in the Magistère Banque Finance from University Paris 2 Pantheon-Assas (1994).

Rani Jabban worked as a forex and treasury dealer at BFO London (Credit Agricole Group) and joined Credit Agricole (Suisse) S.A. as Senior Manager FX Advisory in 2000.

Since 2009, he has been the Head of Treasury at Arab Bank (Switzerland) Ltd. Appointed to the Executive Committee in 2014, he initiated the Digital Assets business in 2019 and has since led all the initiatives in this field including strategic partnerships, custody, trading and recently on-chain digital art.



Richard Rochat
Chief Financial Officer

Richard Rochat holds an economic degree from the University of Geneva and is a Swiss Certified Public Accountant.

In 1994, Richard Rochat started his career as auditor at Ernst & Young. In 2008, he took the role of Head of Finance and Risks, member of the Executive Committee, in a newly implemented foreign bank branch in Switzerland. From 2009 to 2012, he was an auditor at KPMG and was authorized as a banking auditor by the Swiss Financial Market Supervisory Authority (FINMA).

He has been Chief Financial Officer and a member of the Arab Bank (Switzerland) Ltd. Executive Committee since 2012. In 2023, he was appointed Group Chief Financial Officer. Since 2014, he has also chaired the board of directors of the Pension Fund of Arab Bank (Switzerland) Ltd.



Hugo Roques
Head of Commodity Trade Finance

Hugo Roques holds a degree in Economics and Finance and has 25 years of combined experience in banking and commodity trading.

Hugo Roques spent eight years at BNP Paribas (Suisse) SA managing a portfolio of commodity traders prominently active in the energy and metal sectors. In 2008, he left the banking industry and started a career in trading where he held various executive positions, before starting his own venture in hard commodities.

He joined Arab Bank (Switzerland) Ltd. in 2021 as Head of Energy and was appointed Deputy Head of Commodity Trade Finance in May 2023. Since January 2025, he has occupied the position of Head of Commodity Trade Finance and is a Member of the Executive Committee as of 21st January 2025. Hugo Roques also serves as a Board Member of Arab Bank Switzerland Foundation for Sustainability.



Rachid Jami
Head of Credit

Rachid Jami holds an MSc. in economics from the Hassan II University of Casablanca.

Prior to joining Arab Bank (Switzerland) Ltd., he began his financial career in 2000 in Switzerland at American Express Geneva, followed by Banque Migros SA. He then joined Société Générale Suisse SA and BNP Paribas Suisse SA where he worked as a Senior Credit Analyst.

Rachid Jami joined Arab Bank (Switzerland) Ltd. in 2011 as Head of Credit. He was appointed to the Executive Committee in 2018. Additionally, he serves as Deputy Chairman of the Bank's Credit Committee and acts as Secretary of the Board of Directors' Credit Committee. He was a Board Member of Arab Bank Pension Fund from 2014 to 2017 representing the Bank's employees.

He is also a member of the board of directors of Arab Bank (Switzerland) Lebanon S.A.L.



Imed Khammari
Chief Risk Officer

Imed Khammari holds a Master's Degree in Banking and Finance from the University of Lausanne.

From 2006 to 2012, he occupied the position of Deputy Chief Risk Officer at Tradition Group. Before that, he worked for EFG Bank Financial Group SA as Senior Risk Auditor from 2003 to 2006. From 1998 to 2003, he was risk manager at Ernst & Young.

Since June 2012, Imed Khammari has occupied the position of Chief Risk Officer of Arab Bank (Switzerland) Ltd. and was appointed to the Executive Committee in 2018.



Patrick Pillon
Head of Legal

Patrick Pillon holds a law degree from the University of Geneva and was admitted to the Geneva bar in 1997.

After working several years as a Partner in a law firm in Geneva (Woodtli & Associés), he joined an international financial institution based in Switzerland (BNP Paribas Suisse SA) in 2000 as a member of the Management team and Senior Legal Counsel specializing in commodity trade finance activities.

In 2009, he joined Arab Bank (Switzerland) Ltd. where he was appointed to the Executive Committee in 2012. He is responsible for the Legal function and acts in addition as Secretary of the Board of Directors and of the Board Audit & Risk Committee.

He is also a member of the board of directors of the Pension Fund of Arab Bank (Switzerland) Ltd.



Vincent Robert
Chief Operating Officer

Vincent Robert holds a degree in computer engineering from the Ecole Polytechnique Fédérale de Lausanne (EPFL) and a PhD in mathematics from the same institution.

Vincent Robert began his career in 1997 at Union Bancaire Privée (UBP) as a development engineer, and progressively held management positions until he became Head of the IT Development Department (80 staff). In this role, he managed the 4-year project to overhaul the bank's central IT system involving coordinating a team of 200 staff from the company Tata Consultancy Services in India.

From 2008 to 2013, he worked as an independent project manager on several major projects for Geneva-based banks. In 2013, he joined Arab Bank (Switzerland) Ltd. as Project Manager (PMO). In 2018, he took over the position of IT Manager and was appointed Chief Operations Officer in January 2023.

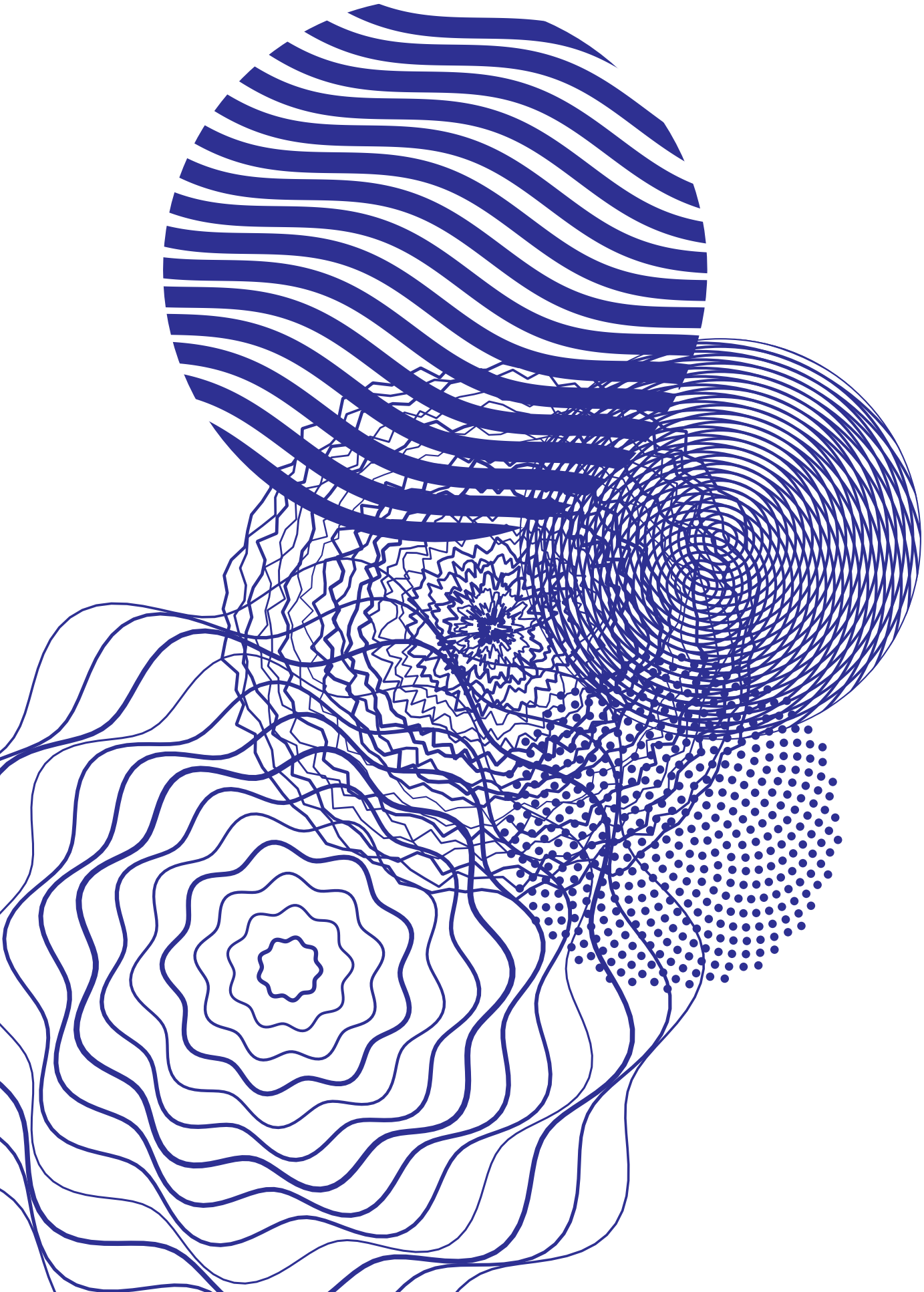


Jean-Yves Mathey-Doret
Chief Compliance Officer

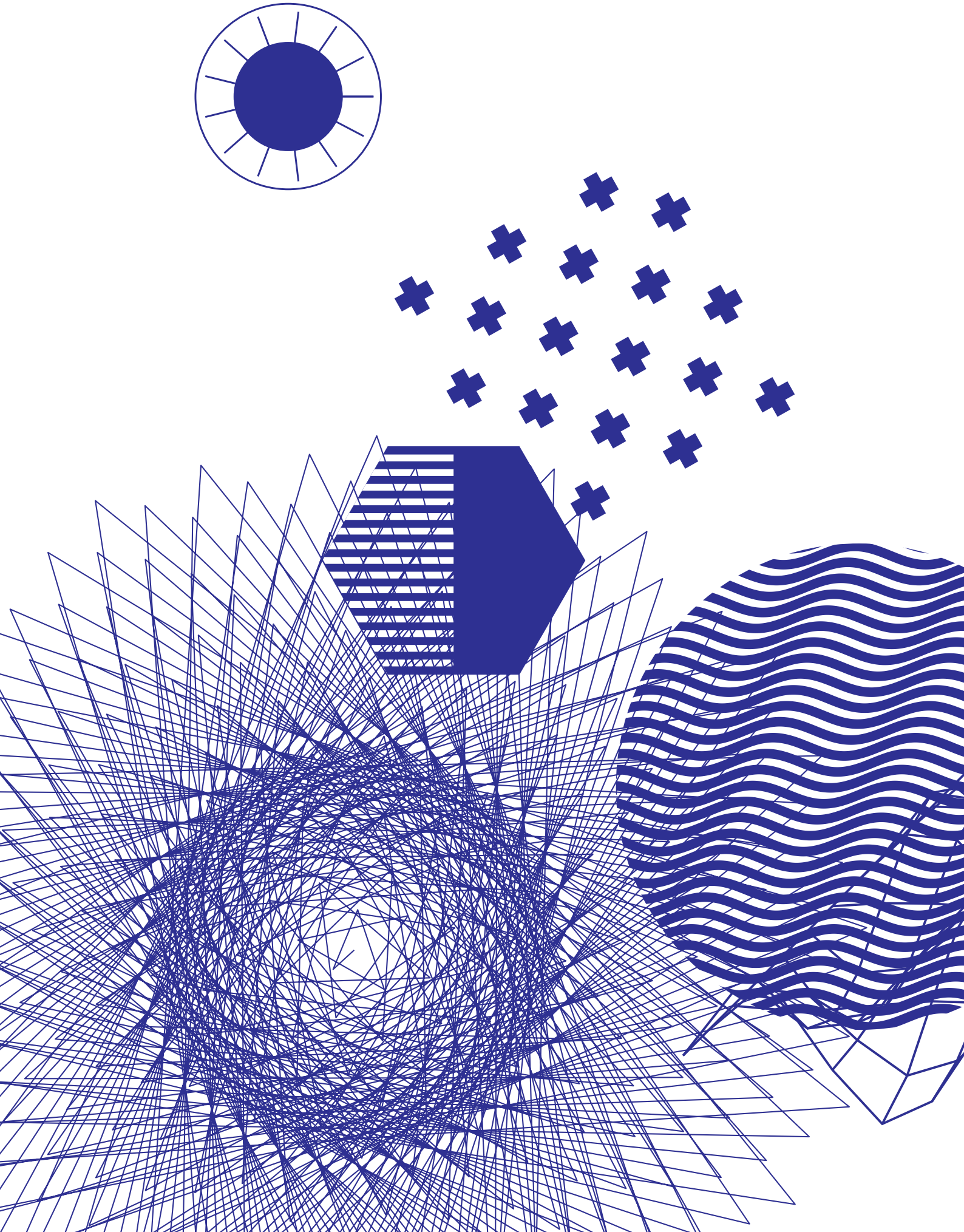
Jean-Yves Mathey-Doret holds a degree in economics from the University of Geneva and is a Swiss Certified Public Accountant.

He began his career in auditing in 1985 and worked for 13 years as an auditor at Credit Suisse before joining Ernst & Young from 1999 to 2001. From 2001 to 2007, he was Financial Controller and Deputy CFO at Bank Safdié in Geneva. From 2007 to 2018, he was Head of Compliance Switzerland for Lombard Odier Group and from 2018 to 2021, Chief Compliance Officer for Banque Cantonale Vaudoise.

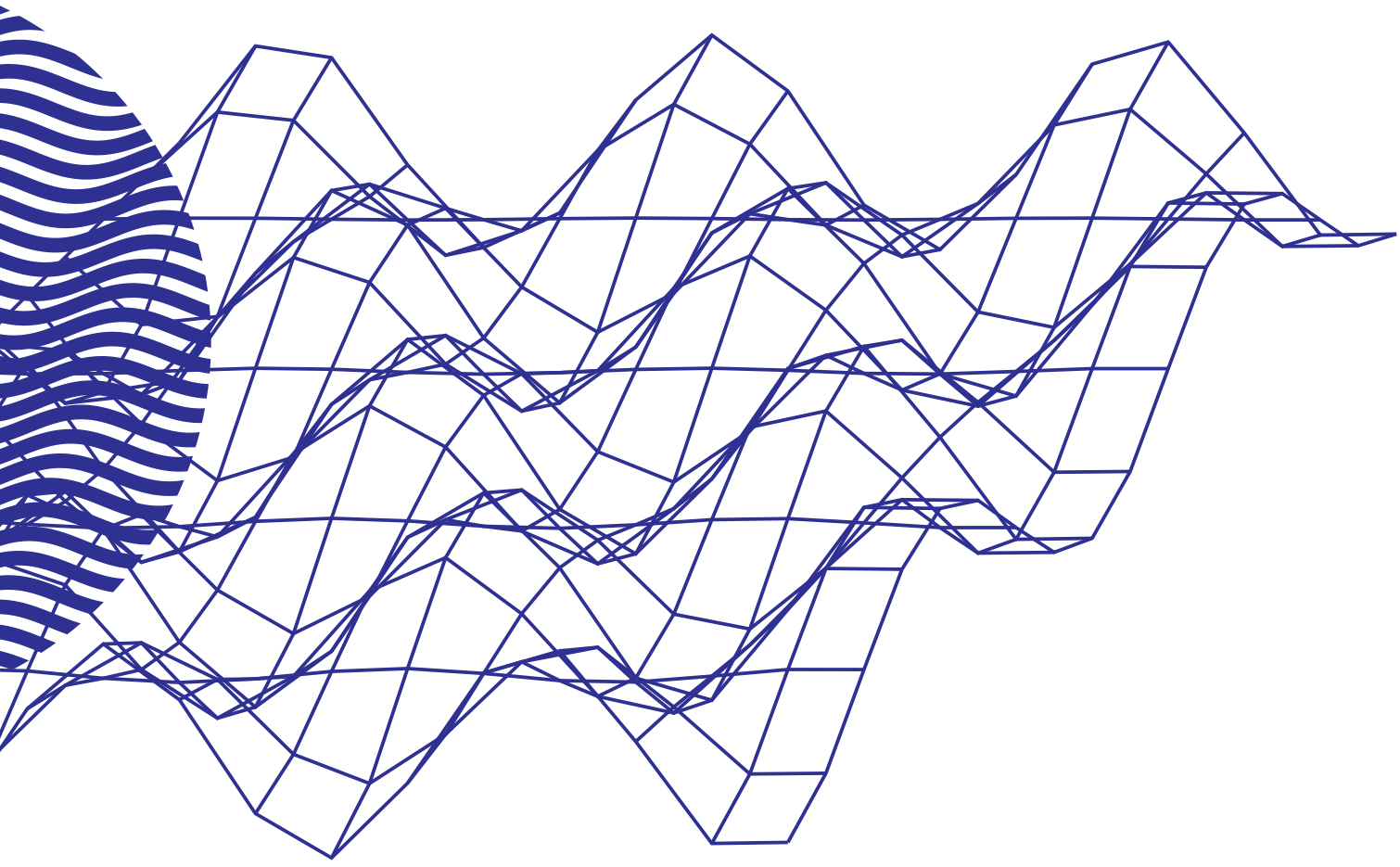
He joined Arab Bank (Switzerland) Ltd. in September 2021 as Chief Compliance Officer and member of the Executive Committee.




ARAB BA
SWITZERLAND



CONSOLIDATED FINANCIAL STATEMENTS 2025



CONSOLIDATED FINANCIAL HIGHLIGHTS

CHF MILLION	2025	2024	VARIANCE	VARIANCE %
Balance Sheet				
Balance sheet total	6 531	6 056	475	8%
Amounts due from customers	1 550	1 526	24	2%
Trading portfolio and financial investments	2 239	2 028	211	10%
Shareholders' equity (before profit distribution)	759	725	34	5%
Income Statement				
Results from interest operations	78	90	- 12	- 13%
Results from commissions from business and services	138	116	22	19%
Net income from trading operations	46	37	9	24%
Other results from ordinary activities	6	0	6	100%
Operating expenses	- 184	- 146	- 38	26%
Gross Profit	**84**	**97**	**- 13**	**- 13%**
Depreciation, provisions, value adjustments and losses	- 40	- 28	- 12	- 43%
Operating result	**44**	**69**	**- 25**	**- 36%**
Net extraordinary results, and change in reserves for general banking risks	- 5	- 30	25	- 83%
Taxes	- 12	- 13	1	- 8%
Consolidated profit for the period	**27**	**26**	**1**	**4%**

COMMENTS ON CONSOLIDATED INCOME STATEMENT AND BALANCE SHEET

Consolidated Income Statement

The group reported net income of CHF 27.1 million for the year 2025, compared with CHF 26.4 million in 2024.

Total operating income, including ABS Gonet Holding SA, increased by CHF 24.9 million year-on-year. Wealth Management business delivered a strong performance, generating net new money of CHF 918.9 million and recording a 24% increase in operating revenues. This growth was driven by inflows of new assets under management as well as the acquisition of ONE swiss bank SA. The Commodity Trade Finance business reported operating revenues in line with the prior year, despite the negative impact of the USD/CHF depreciation on revenues. Treasury operating income declined, reflecting the decrease in interest rates during the period.

Net interest income amounted to CHF 78.1 million in 2025. Commissions from business and services reached CHF 137.8 million, while the result from trading operations increased to CHF 46.2 million.

Operating expenses rose to CHF 183.4 million in 2025, primarily reflecting costs related to the integration of ONE swiss bank SA. As a result, the bank reported a cost/income ratio of 68%.

Consolidated Balance Sheet and Off-Balance Sheet

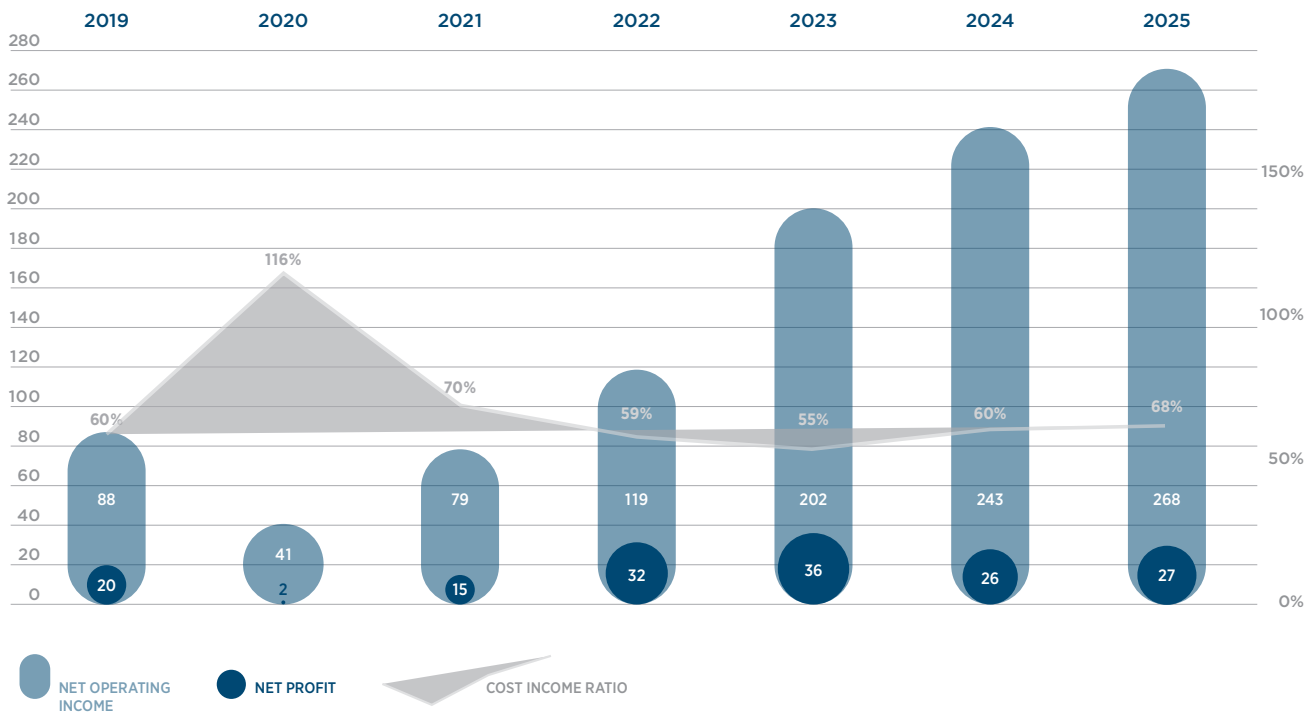
At year-end 2025. the group's consolidated total assets reached CHF 6.5 billion. The balance sheet remained highly liquid, with an average balance of CHF 625 million kept at the Swiss National Bank over the course of the year. In addition, the group held CHF 2.2 billion in securities.

Loans to customers totaled CHF 1.5 billion while the mortgage portfolio remained limited at CHF 272 million.

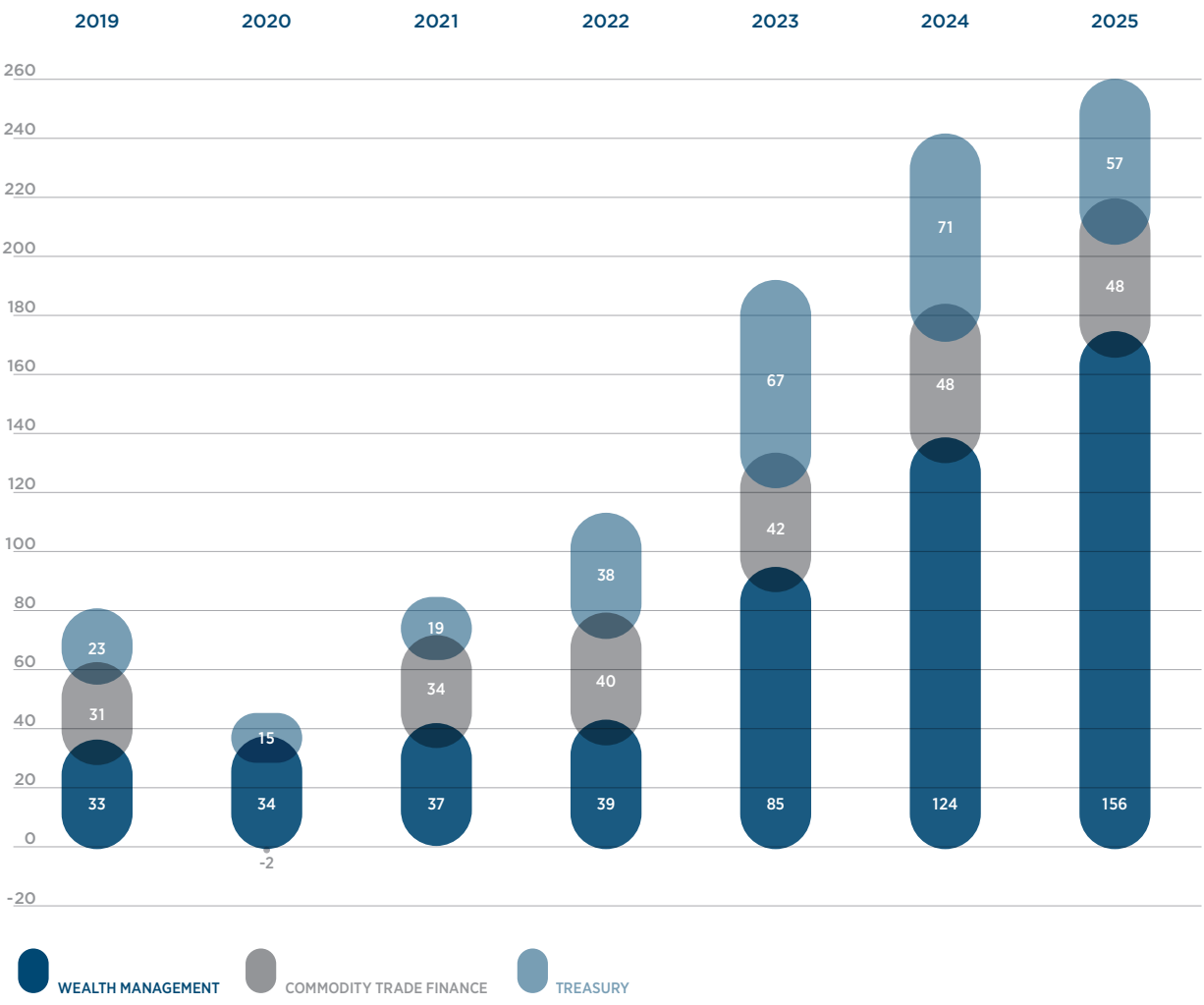
Consolidated equity reached CHF 759.2 million at 31 December 2025, compared with CHF 724.9 million at the end of 2024. The capital adequacy ratio remained well above regulatory requirements.

Assets under management continued their upward trend and, following the acquisition of ONE swiss bank SA incorporation, reached CHF 18.3 billion as of 31 December 2025.

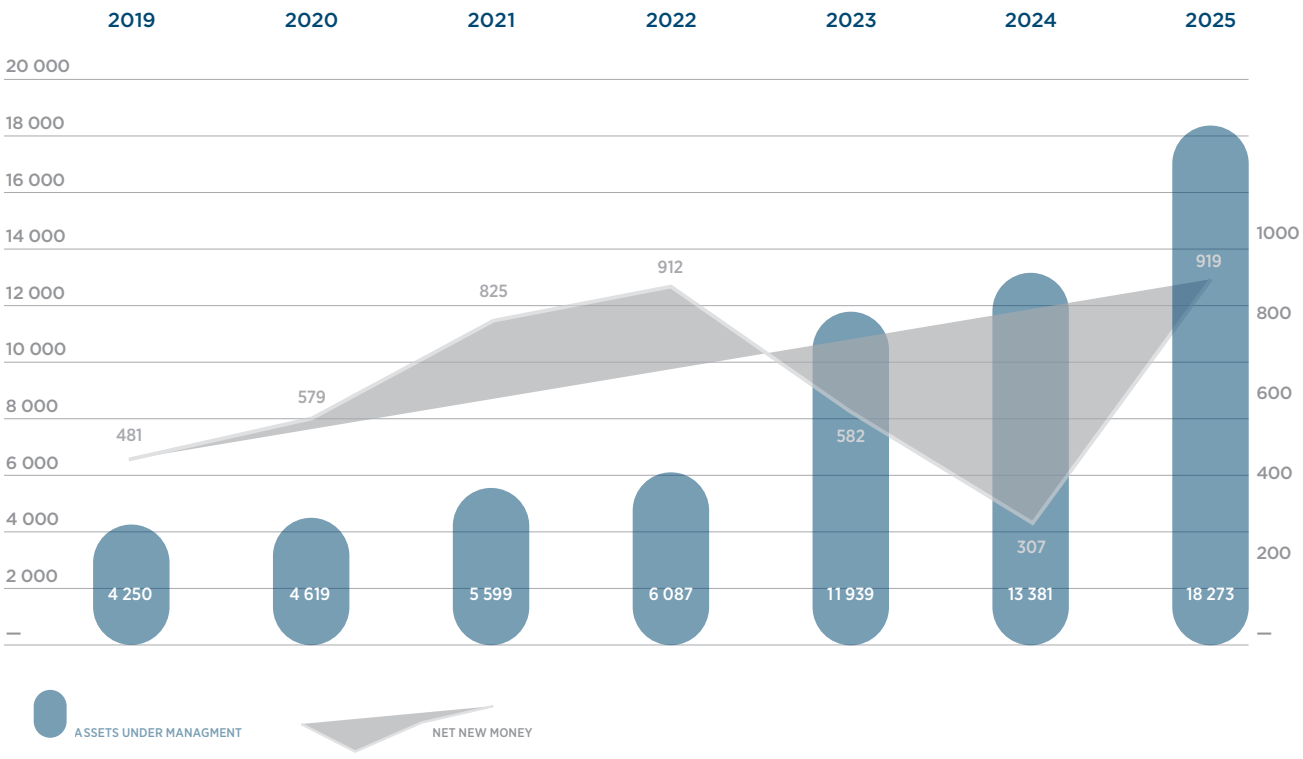
GLOBAL PERFORMANCE EVOLUTION
(IN MILLION CHF)

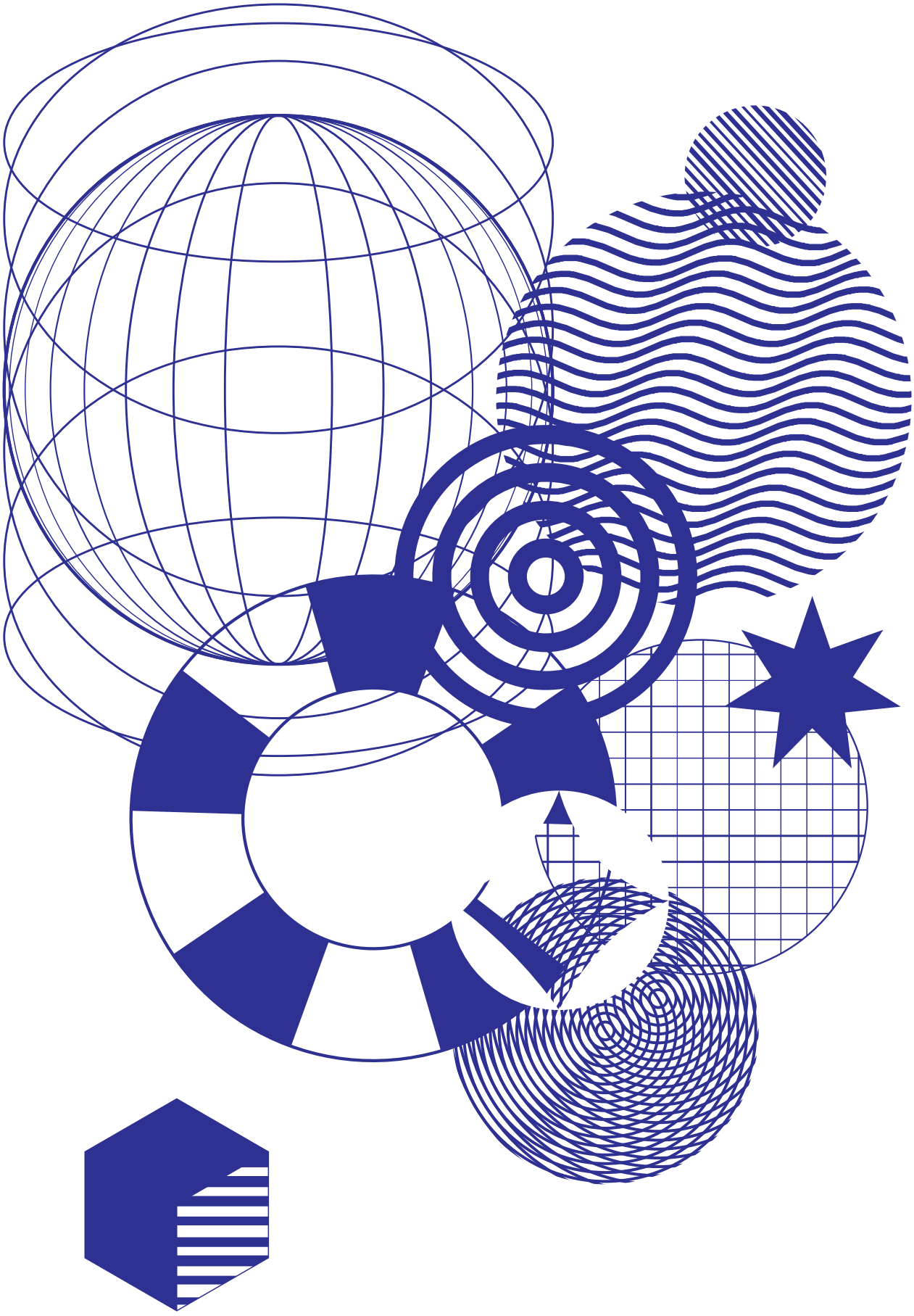


GROSS OPERATING INCOME BY BUSINESS LINE
(IN MILLION CHF)



ASSETS UNDER MANAGEMENT EVOLUTION
(IN MILLION CHF)





CONSOLIDATED BALANCE SHEET AND OFF-BALANCE SHEET TRANSACTIONS

AT DECEMBER 31, 2025

CHF	2025	2024	VARIANCE
Assets			
Liquid assets	700 075 378	627 971 449	72 103 929
Amounts due from banks	1 381 467 724	1 331 553 124	49 914 600
Amounts due from customers	1 549 886 629	1 526 320 246	23 566 383
Mortgage loans	271 762 310	238 458 038	33 304 272
Trading portfolio	10 328 250	11 545 781	- 1 217 531
Positive replacement values of derivatives	43 842 602	77 652 247	- 33 809 645
Financial investments	2 228 352 020	2 016 848 359	211 503 661
Accrued income and prepaid expenses	57 815 348	54 194 628	3 620 720
Non-consolidated participations	21 995 337	15 702 061	6 293 276
Tangible fixed assets	100 628 761	30 044 693	70 584 068
Intangible assets	130 532 437	88 690 901	41 841 536
Other assets	34 281 182	37 275 233	- 2 994 051
Total assets	**6 530 967 978**	**6 056 256 760**	**474 711 218**
Total subordinated claims	101 064 021	116 069 273	- 15 005 252
Of which with conversion obligation and/or debt waiver	*0*	*0*	*0*
Liabilities			
Amounts due to banks	1 981 938 736	1 934 809 543	47 129 193
Liabilities from securities financing transactions	459 245 022	414 424 477	44 820 545
Amounts due to customers	3 139 497 492	2 780 581 642	358 915 850
Negative replacement values of derivatives	53 147 740	65 128 974	- 11 981 234
Accrued expenses and deferred income	98 938 359	68 290 942	30 647 417
Other liabilities	17 497 164	51 376 779	- 33 879 615
Provisions	21 506 606	16 703 338	4 803 268
Reserves for general banking risks	170 319 077	157 231 396	13 087 681
Share capital	26 700 000	26 700 000	0
Retained earnings	526 461 333	510 112 897	16 348 436
Reserves for currency translation	2 712 627	61 966	2 650 661
Own shares	0	- 1 377 449	1 377 449
Minority interests	5 857 794	5 857 794	0
Consolidated profit for the period	27 146 028	26 354 461	791 567
- of which, minority shareholders' interests in consolidated profit (for the period)	*0*	*0*	*0*
Total liabilities	**6 530 967 978**	**6 056 256 760**	**474 711 218**
Total subordinated liabilities	500 000	500 000	0
Of which with conversion obligation and/or debt waiver	*500 000*	*500 000*	*0*
Off-balance sheet transactions			
Contingent liabilities	1 283 587 438	1 021 762 867	261 824 571
Irrevocable commitments	39 169 820	76 822 584	- 37 652 764
Credit commitments	73 119 620	61 727 911	11 391 709

CONSOLIDATED INCOME STATEMENT

AT DECEMBER 31, 2025

CHF	2025	2024	VARIANCE
Results from interest operations:			
Interest and discount income	120 551 774	149 077 811	- 28 526 037
Interest and dividend income from trading portfolio	3 503	6 380	- 2 877
Interest and dividend income from financial investments	65 033 206	56 142 396	8 890 810
Interest expense	- 106 324 783	- 115 017 603	8 692 820
Gross results from interest operations	**79 263 700**	**90 208 984**	**- 10 945 284**
Change in value adjustments due to default risk as well as losses from interest operations	- 1 119 777	- 528 425	- 591 352
Subtotal net results from interest operations	**78 143 923**	**89 680 559**	**- 11 536 636**
Results from commissions from business and services:			
Commission income from securities trading and investment activities	102 204 684	78 386 917	23 817 767
Commission income from lending activities	29 476 584	30 836 401	- 1 359 817
Commission income from other services	25 514 717	22 228 530	3 286 187
Commission expense	- 19 412 890	- 15 126 951	- 4 285 939
Subtotal results from commissions from business and services	**137 783 095**	**116 324 897**	**21 458 198**
Net income from trading operations	**46 195 019**	**37 132 200**	**9 062 819**
Other results from ordinary activities:			
Result from the disposal of financial investments	1 518 573	1 551	1 517 022
Income from participations	3 659 674	228 172	3 431 502
of which participations valued according to the equity method	*78 227*	*228 172*	*- 149 945*
Results from real estate	420 127	436 883	- 16 756
Other ordinary income	766 632	276 192	490 440
Other ordinary expenses	- 266 233	- 736 468	470 235
Subtotal other results from ordinary activities	**6 098 773**	**206 330**	**5 892 443**
Total income	**268 220 810**	**243 343 986**	**24 876 824**
Operating expenses:			
Personnel expenses	- 125 848 528	- 104 709 447	- 21 139 081
General and administrative expenses	- 57 572 176	- 41 573 326	- 15 998 850
Subtotal operating expenses	**- 183 420 704**	**- 146 282 773**	**- 37 137 931**
Gross profit	**84 800 106**	**97 061 213**	**- 12 261 107**
Value adjustments on participations as well as depreciation and amortisation on tangible fixed assets and intangible assets	- 39 349 794	- 26 955 054	- 12 394 740
Changes in provisions and other value adjustments as well as losses	- 414 881	- 1 014 201	599 320
Operating result	**45 035 431**	**69 091 958**	**- 24 056 527**
Extraordinary income	5 820 450	74 029	5 746 421
Extraordinary expenses	- 2 728 540	0	- 2 728 540
Change in reserves for general banking risks	- 8 550 000	- 29 796 520	21 246 520
Taxes	- 12 431 313	- 13 015 006	583 693
Consolidated profit for the period	**27 146 028**	**26 354 461**	**791 567**
of which, minority shareholders' interests in consolidated profit (for the period)	*0*	*0*	*0*

CONSOLIDATED CASH FLOW STATEMENT

CHF 1 000	2025 SOURCE OF FUNDS	2025 APPLICATION OF FUNDS	2024 SOURCE OF FUNDS	2024 APPLICATION OF FUNDS
Cash flow from operating business				
Profit for the period	27 146	0	26 354	0
Reserves for general banking risks	13 088	0	29 797	0
Value adjustments on participations as well as depreciation and amortisation on tangible fixed assets and intangible assets	39 350	0	26 955	0
Provisions and other value adjustments	9 406	0	8 097	0
Accrued income and prepaid expenses	0	3 621	0	12 850
Accrued expenses and deferred income	30 647	0	0	3 943
Previous year dividend	0	5 340	0	5 340
Balance	110 676	0	69 070	0
Cash flow from shareholder's equity transactions				
Recognised in reserves	0	3 289	0	2 188
Reserves for currency translation	2 651	0	1 529	0
Minority interests	0	0	0	0
Balance	0	638	0	659
Cash flow from transactions in participations and tangible fixed assets				
Participations	0	6 293	0	508
Real estate	0	74 436	0	510
Other tangible fixed assets	0	0	0	1 227
Intangible assets	0	77 339	0	0
Balance	0	158 068	0	2 245
Cash flow from the banking business *Medium to long-term business (>1 year)*				
Amounts due to customers	0	0	0	1 176
Other liabilities	0	33 880	19 105	0
Amounts due from customers	0	7 629	299	0
Mortgages loans	0	33 304	0	27 680
Financial investments	14 104	0	0	1 310 640
Other receivables	2 994	0	0	34 020
Short-term business				
Amounts due to banks	47 129	0	310 723	0
Amounts due to customers	358 916	0	0	243 770
Liabilities from securities financing transactions	44 821	0	414 424	0
Negative replacement values of derivatives	0	11 981	0	14 975
Amounts due from banks	0	49 915	109 619	0
Amounts due from customers	0	20 834	0	280 508
Amounts due arising from trading transactions	1 218	0	0	2 698
Positive replacement values of derivatives	33 810	0	0	11 610
Financial investments	0	225 315	490 179	0
Liquidity				
Liquid assets	0	72 104	516 563	0
Balance	48 030	0	0	66 166
Total source of funds	158 706	0	69 070	0
Total application of funds	0	158 706	0	69 070

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

CHF 1 000	SHARE CAPITAL	RESERVES FOR GENERAL BANKING RISKS	RETAINED EARNINGS	RESERVES FOR CURRENCY TRANSLATION	OWN SHARES	MINORITY INTERESTS	CONSOLIDATED PROFIT FOR THE PERIOD	TOTAL
Shareholders' equity as at December 31, 2024	**26 700**	**157 231**	**510 113**	**62**	**- 1 377**	**5 858**	**26 354**	**724 941**
Consolidation perimeter change		4 538	- 3 893	3 907	1 377	0	0	5 930
Dividends and other distributions							- 5 340	- 5 340
Other allocation to (transfers from) the reserves for general banking risks		8 550						8 550
Other allocation to (transfers from) the retained earnings			21 014				- 21 014	0
Translation differences			- 773	- 1 256				- 2 030
Consolidated profit for the period							27 146	27 146
Shareholders' equity as at December 31, 2025	**26 700**	**170 319**	**526 461**	**2 713**	**0**	**5 858**	**27 146**	**759 197**

Consolidation perimeter change:
On 20 May 2025, ABS Gonet Holding SA completed the sale of its subsidiary located in Nassau, Gonet Bank & Trust Ltd. The entity was deconsolidated as of 30 June 2025 from Group's financial statements.

Following the acquisition and merger of ONE swiss bank SA into Gonet & Cie SA, the Group now holds a direct participation in ONE swiss private wealth Ltd. Dubai, UAE. In line with the FINMA agreement, ONE swiss private wealth Ltd. is not consolidated in the Group's financial statements.

On 19 March 2025, Ubhar Capital S.A.O.C. performed a capital increase of OMR 5'610'000 in which ABS Group did not participate. As a result, the ABS Group's ownership stake fell from 34% to 18.7%. Until 31 March 2025, the results of Ubhar Capital S.A.O.C. are reflected using the equity-method. Since then, the entity is no longer consolidated.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1 - BUSINESS ACTIVITIES AND PERSONNEL

Arab Bank (Switzerland) Ltd. ("Bank") is the main and parent company of Arab Bank (Switzerland) Group ("ABS Group"). Arab Bank (Switzerland) Ltd. is constituted according to Swiss law as an independent company. It started operations in 1962 in Zug, then moved its operations to Zurich soon afterwards. It opened a branch in Geneva in June 1964. The Bank headquarters were located in Zurich until their transfer to Geneva in 2012. The Bank has a branch in Zurich.

The focus of ABS Group services is on providing asset management and investment advisory as well as financial planning services for private and institutional clients, in addition to Commodity Trade Finance and other credit-related products and services for commercial and corporate clients.

ABS Group also operates via its subsidiaries ABS Gonet Holding SA (which includes all entities of Gonet Group) and Arab Bank (Switzerland) Lebanon S.A.L., Lebanon.

ABS Group employed 402 people, of which 22 people abroad, on a full-time equivalent basis at the end of 2025 (previous year: 348 people, of which 42 people abroad).

Following the share purchase agreement signed on 19 November 2024 and the subsequent approval by FINMA, ONE swiss bank SA was acquired by ABS Group and later merged into Gonet & Cie on 30 June 2025, with retroactive consolidation from 1 January 2025. The Bahamian subsidiary of ABS Gonet Holding SA, Gonet Bank & Trust, was sold and subsequently deconsolidated from ABS Group as of 30 June 2025.

BUSINESS ACTIVITIES

Wealth Management

Wealth Management caters and responds to the private banking needs of its clientele, providing it with tailor-made solutions and access to an open platform covering the full range of wealth management products, mainly investment management, such as advisory services and discretionary portfolio management as well as market research and digital assets services.

Commodity Trade Finance

The ABS Group has been active in Commodity Trade Finance for over a decade, gradually adding capacities and expertise. Commercial clients benefit from dedicated industry specialized teams who can structure and execute complex transactions with a bespoke approach. The ABS Group's professional execution has earned market recognition in a highly competitive environment both in Switzerland and overseas. Clients benefit from its extended network across the Middle East and North Africa. The ABS Group is continually supporting customers with their operations in Metals, Soft commodities and Energy, with the high standards of Swiss banking.

Credit / Financing products and services

ABS Group provides a comprehensive range of credit instruments (various types of loans such as Lombard loans, mortgages and guarantees) to its private banking clients enabling them to fund their commercial business or leverage their private portfolios. ABS Group also offers credit solutions including a comprehensive range of commercial loans and documentary products to its Commodity Trade Finance client's base of commodity trading companies, local exporters and large corporates.

Treasury and Foreign Exchange

ABS Group provides its clients with a wide range of products and services in Money Market, Foreign Exchange, Precious Metals and Securities Trading and Digital Assets.

RISK MANAGEMENT & CONTROL

General

ABS Group has established and implemented a comprehensive set of internal policies and procedures in order to manage and monitor the key risks to which it is exposed, and to ensure that Swiss laws and all the relevant guidelines and regulations issued by FINMA and Swiss Bankers Association, as well as the internal rules of ABS Group, are adhered to. Whenever risks are taken, they are identified, measured, monitored and mitigated accordingly. Risks incurred at Group level are regularly reported to those in charge of governance for consolidated supervision.

In conformity with the Swiss Code of Obligations, the Board of Directors formally reviews annually ABS Group's key risks and, whenever deemed necessary, takes appropriate measures.

Credit Risks

The Credit Policy defines the framework covering all credit activities of ABS Group in line with the applicable laws, regulations and practice.

Credits and loans are granted according to clear rules, regulations and competencies. Lending ratios for all categories of collateral have been defined. Credit risks are mitigated by strict monitoring of limits (counterparty, group, country) and the quality of the collaterals are assessed and reviewed on a regular basis.

The Bank has internal credit risk classification for trade finance transactions. Furthermore, the Bank ensures a good quality of the trade finance portfolio through internal standard & credit scorecard to assess the quality of the clients and the transactions. The financials of the clients are regularly reviewed during the year. The Bank ensures that the facilities granted are in line with the guarantees and collateral received and the value of recourse offered by the borrower.

Market risks

ABS Group defines various limits regarding the nature, quality, currency and duration of investments for the Banking and the Trading Book. Beside the daily management of the market risks by Treasury, ABS Group's Asset & Liability Committee monitors these risks and adherence to the limits on a continuous basis.

As a rule, interest rate risk is minimized by funding loans with matching maturities. ABS Group optimizes asset and liability management in accordance with the anticipated interest rate variation and the limits granted. ABS Group defines limits for refinancing gaps, for the Net Economic Value and monitors adherence to these limits on a regular basis.

Liquidity Risks

ABS Group monitors its liquidity in a way to ensure adequate levels at all times, in line with the regulatory requirements pertaining to the liquidity ratios.

Operational Risks

ABS Group has clear policies, regulations and procedures in place, and maintains an overall control infrastructure that is regularly amended to factor-in changes occurring in ABS Group. The assessment of the control framework is reviewed and validated on a regular basis by the Board of Directors upon the Audit and Risk Committee recommendation.

Legal & Compliance Risks

ABS Group implements comprehensive measures to ensure compliance with laws and regulations in order to mitigate legal and reputational risks. The Legal and Compliance departments are responsible for supervising these aspects. AML-related risk is subject to Compliance's continuous focus. Regulatory changes are followed-up upon and are duly and regularly reflected in the Group's policies.

Compliance ensures appropriate training of the Group's employees on all relevant subjects.

2 - ACCOUNTING POLICIES AND VALUATION PRINCIPLES

General Principles

Accounting and valuation principles are governed by the Swiss Code of Obligations, the Federal Act on Banks and Savings Banks, its ordinance and its execution by the Articles of Association and the rules and directives issued by the Swiss Financial Markets Supervisory Authority (FINMA), in particular the FINMA Accounting Ordinance (AO-FINMA) and the FINMA Circular 2020/1 "Accounting - banks".

The consolidated financial statements are presented with the "true and fair principle" in conformity with these rules.

Consolidation method

The entities directly or indirectly controlled by ABS Group are consolidated using the global integration method. The share capital is consolidated using the purchase method.

The entities held between 20% and 50% are accounted for under the equity method. The net assets and net profit of those entities are reflected in the consolidated financial statements in proportion to the Group's percentage stake.

ABS Group's internal transactions, as well as the intercompany profits, are reported as elimination entries when establishing the consolidated financial statements.

Holdings less than 20% are recognized in non-consolidated participations and are reported in the balance sheet at acquisition value, after deduction of any impairment required by the circumstances.

Scope of Consolidation

The scope of the consolidation includes, as of 31 December 2025, the following entities:

- Arab Bank (Switzerland) Ltd. (ABS), the parent company,
- ABS Gonet Holding SA, Switzerland, 90% owned by ABS, which is active in Private Banking (global integration method).
- Arab Bank (Switzerland) Lebanon S.A.L., Lebanon, wholly owned by ABS, whose activity is Private Banking (global integration method).

Changes in the scope of consolidation are outlined in the note to the Consolidated Financial Statements "Companies in which ABS Group permanently holds direct or indirect significant participation".

Recording of transactions

All operations executed at the date of the balance sheet were accounted for and evaluated according to recognized principles. The results of all operations executed are included in the income statement. Recording in the balance sheet of spot transactions, concluded but not yet settled, is done following the trade date accounting principles.

Timeliness of recognition

Income and expenses are booked as soon as they are acquired or accrued, or as they are incurred, and booked in the related year, and not on the date they are received or paid.

The most be summarized as follows:

Foreign currency translations

Assets and liabilities denominated in foreign currencies are translated into Swiss francs at the exchange rates on the balance sheet closing date, except the participations which are translated at the historical rate. Income and expenses are converted at the exchange rate in force on the transaction date. Exchange gains and losses resulting from conversion into Swiss Francs of positions and operations denominated in foreign currencies are booked to Income from trading.

Translation of foreign currencies in ABS Group financial statements

For consolidation purposes, in order to convert into Swiss francs the annual financial statements denominated in foreign currencies, the following methods have been applied.

For the balance sheet, the closing rate has been used, except for equity which has been converted using historical rates.

For the income statement, the average rate has been applied.

The resulting foreign exchange differences have been accounted for in the reserves for currency translation (equity), without impacting the income statement.

The rates applied for the conversion of the main currencies into Swiss francs are the following:

	CLOSING		AVERAGE	
	31.12.2025	31.12.2024	2025	2024
USD	0.7926	0.9062	0.8346	0.8793
EUR	0.9309	0.9381	0.9361	0.9504
GBP	1.0667	1.1345	1.0962	1.1230

Liquid assets and amounts due to/from banks

These balances are shown on the balance sheet at the nominal value after deduction of individual bad debt provisions, if any are required.

Securities financing transactions

Securities sold subject to a repurchase agreement (repos) remain in the balance sheet under "Trading portfolio assets" or "Financial investments", as long as the Bank maintains the economic ownership of the rights relating to the transferred securities. Cash amounts received relating to the sale of these securities or received as collateral for these loans are included in the balance sheet under "Liabilities from securities financing transactions".

Securities received subject to a reverse-repurchase agreement (reverse repos) are only brought on balance sheet if the Bank acquires the power to have use of the contractual rights attached to the securities transferred. Cash amounts paid relating to such transactions are recorded under "Amounts due from securities financing transactions".

Claims and liabilities in respect of customers and mortgage loans

These amounts are recorded at their nominal value. Valuation adjustments are made for identifiable risks. Lending against collateral is made within the generally accepted lending principles. These are stipulated in the internal rules and regulations. The valuation of real estates used as collateral is based on market value, which is determined according to generally accepted valuation methods.

Impaired customer loans are subject to individual valuation and, should the case arise, to an individual value adjustment, directly deducted from this caption, equivalent to the part of the amount which is not secured by collateral, as soon as the loan is assessed as impaired.

Interest and commission income, which is overdue for more than 90 days, will only be booked after payment.

Trading positions in securities and precious metals

Trading positions are generally valued at market prices on the balance sheet date.

Profits and losses on prices are booked to result from trading operations.

Replacement values of derivative financial instruments

Replacement values of derivative financial instruments are calculated and accounted for in order to take into account the cost or the gain resulting from a potential counterparty delivery failure.

The positive replacement values are accounted for in the balance sheet on the asset side, and the negative replacement values on the liability side, for all the derivative financial instruments outstanding at balance sheet date which would result from own account or customer transactions, irrespective of the accounting treatment in the income statement.

Financial investments

Financial investments include debt instruments with the intent to be held until maturity and other financial investments not held for trading.

Debt investments with the intent to be held until maturity are booked at their acquisition cost. The difference between the nominal value and the acquisition cost is spread over the period remaining to maturity (accrual method) and booked to the "interest and dividend income on financial investments".

Other financial investments may include bonds "available for sale" or equity securities and are valued using the lower of cost or market value principle. Adjustments to value are recorded under "Other ordinary expenses" or "Other ordinary income".

Tangible Fixed Assets

Fixed assets are stated in the balance sheet at their cost price and depreciated using the straight-line method over a period corresponding to the useful economic life of the different types of assets. The depreciation rates used are as follows:

- Bank building: maximum 50 years
- Building improvement costs: maximum 10 years
- Furniture and fixtures: maximum 5 years
- Vehicles: maximum 5 years
- Software: maximum 5 years
- IT hardware: maximum 3 years

Depreciation of building and building improvement costs begins once the asset is ready for operational use.

Intangible assets

Any goodwill or acquisition difference resulting from the purchase of activities or firms is reported in the balance sheet under intangible assets. ABS Group depreciates any goodwill over its estimated useful life using the straight-line method, with a maximum duration of 5 years.

Each intangible asset is tested for impairment at the balance sheet date. This test is based on indicators reflecting a possible impairment of individual assets. If any such indicators exist, the recoverable amount is calculated. The recoverable amount is calculated for each individual asset. An asset is impaired if its carrying amount exceeds its recoverable amount.

If the asset is impaired, the book value is reduced to match the recoverable value and the impairment is charged via the item "Value adjustments on participations and depreciation and amortization of tangible fixed assets and intangible assets.

Valuation Adjustments and Provisions

Valuation adjustments and specific provisions are made for all identifiable risks existing at the balance sheet date.

Reserves for general banking risks

Reserves for general banking risks are reserves constituted out of prudence with the objective to cover additional banking risks. The underlying tax charge is posted to deferred tax provisions and is determined on the basis of tax rates in force.

The amount of KCHF 170'319 of reserves for general banking risks as of 31 December 2025 (2024: KCHF 157'231) includes an amount of KCHF 80'382 (2024: KCHF 80'382) which has been subject to corporate taxes.

Taxes

Taxes are calculated in accordance with relevant tax laws and are either paid or provisioned for.

The caption taxes in the consolidated income statement includes current income taxes of ABS Group companies as well as deferred taxes. Deferred taxes are recorded in accordance with requirements. The tax effects arising from temporary differences between the carrying value and tax value of assets and liabilities are recorded as deferred taxes.

Current taxes are accrued for in the liability side of the balance sheet under accrued expenses, and deferred tax liabilities are reported under provisions. Deferred taxes are calculated based on the expected tax rates.

Policy applicable in respect of derivative financial instruments

The Bank uses derivative financial instruments in back-to-back operations on the financial markets for the account of customers.

The Bank also uses financial derivative instruments when deemed adequate in order to hedge the foreign currency exposure on its revenues, an important proportion of which derives from underlying assets denominated in foreign currencies, particularly in USD and EUR. In this context (mitigation of FX exposure on revenues) the Bank deploys macro hedges, whereas no hedge accounting is used: the derivative financial instruments are measured at fair value (marked to market) and the net impact is accounted in the income statement.

In addition, derivatives financial instruments are used for micro hedging purposes as part of the asset and liability management (ALM) of the bank. Micro hedging transactions related to interest-rate and currency risk management are valued according to the rules applicable to the underlying position and reported accordingly in the statement of income. In the case of a sale of a hedging instrument valued on the principle of accrued interest, the realised profit or loss is deferred and reported in the statement of income over the initial term of the instrument sold.

Should a hedge transaction become inefficient the ineffective amount would be accounted for in the trading results.

Definition Client Assets & Net Increase / Decrease of Client Assets

Client assets are asset values of clients, for which ABS Group renders investment and advisory services. Custody portfolios and asset values, which are held exclusively for transaction and custodian purposes, are not included in the client assets. The same applies for loans and purely commercial clients. The net increase / decrease of client assets consists of the sum of all individual money deposits and payments as well as security incoming and outgoing deliveries, whereby new loans and loan repayments are accounted for. Interest and dividends credited to clients as well as debit interest, commissions and charges debited for bank services, are excluded from the calculation of the net increase/decrease of client assets, as they form part of the client performance – the same is valid for variations in client assets due to market currency and security prices.

ABS Group offers Digital Assets Services, including storage and trading. ABS Group stores all digital assets completely segregated from the bank's holdings and also segregated by client. These digital assets are included in the Client Assets.

Pension Plan

ABS Group only operates pension plan for its employees in Switzerland.

ABS Group maintains legally separated welfare schemes for its 397 active insured parties at the date of the balance sheet (2024 : 317) and 100 retired (2024 : 71). The pension plans are based on the Swiss defined contribution system (defined contribution plans). ABS Group Banks carry up to two thirds of the pension cost. The cost carried by the bank is shown under the information on the balance sheet (note "Information on payables to own employee pension fund").

The pension fund liabilities as well as the plan assets are legally separated from the Group Banks in fully funded independent foundations. Organization, management and financing of the pension plan are subject to Swiss Federal regulations and to the constitution of the foundations (trust deed) as well as the currently valid regulations of the pension plan.

Subsequent events

None

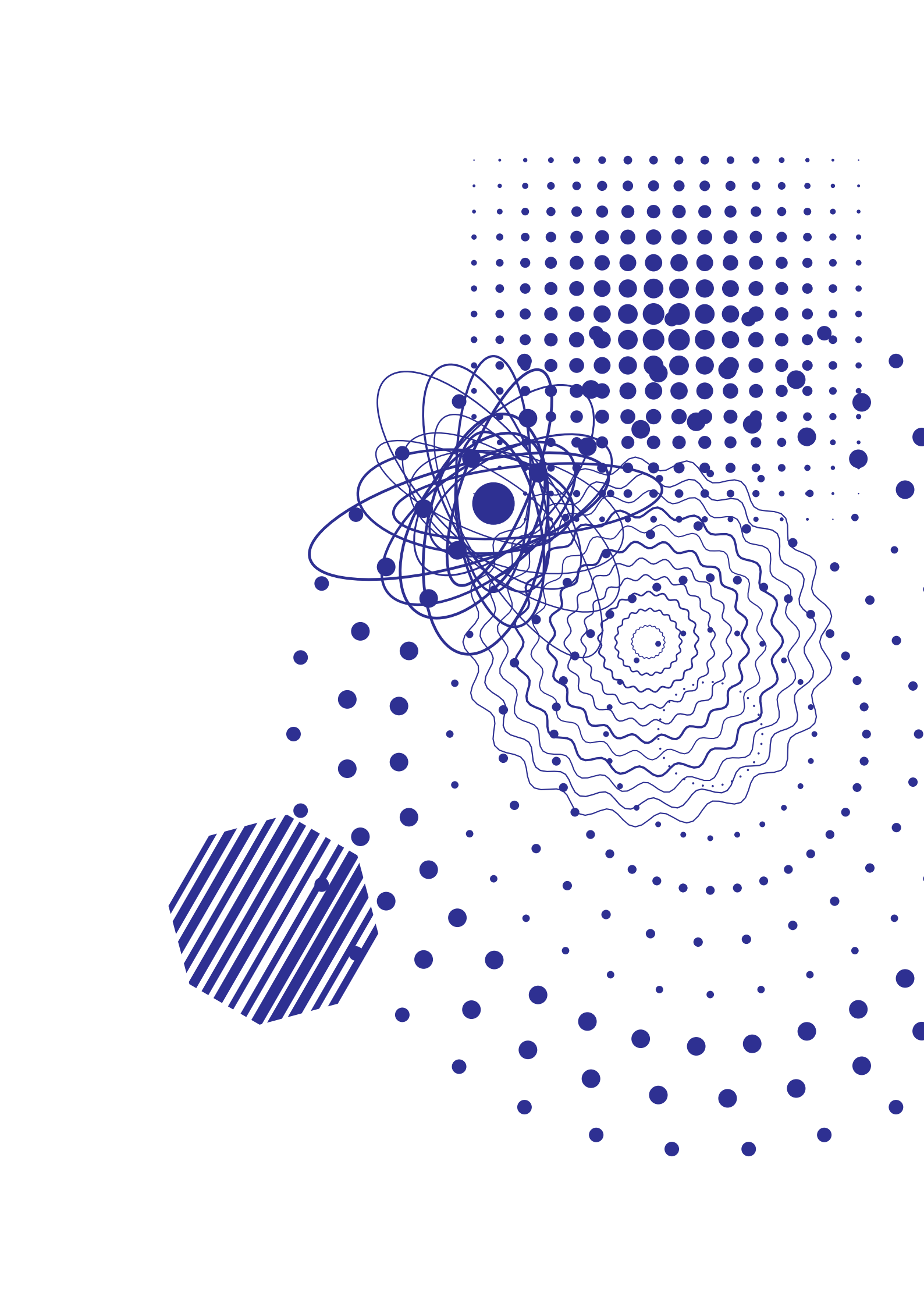
3 - INFORMATION ON THE CONSOLIDATED BALANCE SHEET

AT DECEMBER 31, 2025

SECURITIES FINANCING TRANSACTIONS (ASSETS AND LIABILITIES) CHF 1 000	2025	2024
Book value of payables from cash collateral posted for securities lending and repurchase transactions	**459 245**	**414 424**
Book value of securities lent in connection with securities lending or delivered as collateral in connection with securities borrowing as well as securities in own portfolio transferred in connection with repurchase transactions	**457 131**	**409 723**

COLLATERAL FOR LOANS AND OFF-BALANCE SHEET TRANSACTIONS, AS WELL AS IMPAIRED LOANS / RECEIVABLES CHF 1 000	TYPE OF COLLATERAL MORTGAGE 2025	OTHER 2025	UNSECURED 2025	**TOTAL** 2025
Loans (before offsetting any value adjustments)				
Amounts due from customers	0	820 774	777 284	1 598 058
Mortgage loans				
- Residential property	252 950	126	186	253 262
- Commercial property	18 500	0	0	18 500
Total loans (before offsetting any value adjustments)	**271 450**	**820 900**	**777 470**	**1 869 820**
Previous year	*238 164*	*650 433*	*919 456*	*1 808 052*
Total loans (after offsetting any value adjustments)	**271 450**	**781 906**	**768 293**	**1 821 649**
Previous year	*238 164*	*607 159*	*919 456*	*1 764 778*
Off-balance sheet transactions				
Contingent liabilities	0	589 751	693 836	1 283 587
Irrevocable commitments	0	44	39 126	39 170
Credit commitments	0	26 224	46 895	73 120
Total off-balance sheet transactions	**0**	**616 019**	**779 858**	**1 395 877**
Previous year	*0*	*148 616*	*1 011 698*	*1 160 314*

CHF 1 000	Gross amount due 2025	Estimated liquidation proceeds of the collateral 2025	Net amount due 2025	Individual value adjustments 2025
Impaired loans / receivables	**48 380**	**210**	**48 170**	**48 170**
Previous year	*43 274*	*0*	*43 274*	*43 274*



TRADING PORTFOLIO CHF 1 000	2025	2024
Assets - Trading portfolio		
Equity securities, funds and digital assets	6 158	9 390
Digital assets	4 171	2 155
Total assets - Trading portfolio	**10 328**	**11 546**
- of which securities allowed for repos as per liquidity provisions	*0*	*0*
- of which determined using a valuation model	*0*	*0*

DERIVATIVE FINANCIAL INSTRUMENTS (ASSETS AND LIABILITIES) CHF 1 000	TRADING INSTRUMENTS POSITIVE REPLACEMENT VALUE 2025	TRADING INSTRUMENTS NEGATIVE REPLACEMENT VALUE 2025	TRADING INSTRUMENTS CONTRACT VOLUME 2025	HEDGING INSTRUMENTS POSITIVE REPLACEMENT VALUE 2025	HEDGING INSTRUMENTS NEGATIVE REPLACEMENT VALUE 2025	HEDGING INSTRUMENTS CONTRACT VOLUME 2025
Interest rate instruments						
- Forward contracts	0	0	0	0	0	0
- Swaps	0	0	0	3 823	27 293	1 091 564
Foreign exchange / precious metal	0	0	0	0	0	0
- Forward contracts	36 960	22 948	4 519 205	0	0	0
- Swaps	837	684	374 679	0	0	0
- Options (OTC)	2 216	2 216	179 791	0	0	0
Participations / indices						
- Options (exchange-traded)	6	6	318	0	0	0
Total before netting agreements	**40 020**	**25 855**	**5 073 994**	**3 823**	**27 293**	**1 091 564**
Previous year	*42 754*	*22 121*	*3 596 614*	*34 899*	*43 008*	*2 007 978*

CHF 1 000	Positive replacement value (cumulative) 2025	Negative replacement value (cumulative) 2025
Total after netting agreements	**43 843**	**53 148**
Previous year	*77 652*	*65 129*

BREAKDOWN ACCORDING TO COUNTERPARTIES CHF 1 000	CENTRAL CLEARING PARTIES 2025	BANKS AND SECURITIES DEALERS 2025	OTHER CLIENTS 2025	**TOTAL** 2025
Positive replacement values (after netting agreements)	0	31 824	12 019	**43 843**
Previous year	0	34 616	43 036	**77 652**

FINANCIAL INVESTMENTS CHF 1 000	BOOK VALUE 2025	 2024	FAIR VALUE 2025	 2024
Debt instruments	2 194 587	1 997 972	2 232 748	2 004 353
- of which held until maturity	*2 194 333*	*1 997 519*	*2 232 493*	*2 003 900*
- of which not intended to be held maturity (available for sale)	*254*	*453*	*254*	*453*
Equity securities, funds	33 765	18 876	37 242	22 585
Total	**2 228 352**	**2 016 848**	**2 269 990**	**2 026 938**
- of which securities allowed for repos as per liquidity provisions	*1 737 194*	*1 706 206*	*1 772 689*	*1 710 204*

BREAKDOWN OF THE COUNTERPARTY ACCORDING TO RATING CHF 1 000	2025 AAA TO AA-	A+ TO A-	BBB+ TO BBB-	BB+ TO B-	LOWER THAN B-	UNRATED	**TOTAL**
Debt instruments: book value	2 021 727	10 756	4 753	3 771	0	153 580	**2 194 587**

The above-mentioned ratings have been issued by Standard & Poor's.

PARTICIPATIONS CHF 1 000	ACQUISITION VALUE	ACCUMULATED VALUE ADJUSTMENTS	BOOK VALUE AS AT DECEMBER 31, 2024	2025 CONSOLIDATION PERIMETER CHANGE	RECLASSIFICATIONS	INVESTMENTS	DISINVESTMENTS	VALUE ADJUSTMENTS	**BOOK VALUE AS AT DECEMBER 31, 2025**
Participations valued according to the equity method									
- with a market value	0	0	0	0	0	0	0	0	0
- with no market value	12 692	- 6 226	6 466	0	- 6 544	0	0	78	0
Other participations									
- with a market value	0	0	0	0	0	0	0	0	0
- with no market value	9 236	0	9 236	2 189	6 544	477	0	3 549	21 995
Total non-consolidated participations	21 928	- 6 226	15 702	2 189	0	477	0	3 627	21 995

COMPANIES IN WHICH ABS GROUP PERMANENTLY HOLDS DIRECT OR INDIRECT SIGNIFICANT PARTICIPATION	DOMICILE	BUSINESS ACTIVITY	COMPANY CAPITAL	SHARE OF CAPITAL IN%	DIRECT SHARE OF VOTING RIGHTS IN %	CONSOLIDATION METHOD
ABS Gonet Holding SA 1)	**Switzerland**	**Holding**	**CHF 4 150 000**	**90.00**	**90.00**	**Global integration method**
Gonet SA	Switzerland	Holding	CHF 4 500 000	90.00	90.00	Global integration method
Gonet & Cie SA	Switzerland	Bank	CHF 22 000 000	90.00	90.00	Global integration method
Gonet International Limited, Nassau	Bahamas	Holding	USD 888 960	90.00	90.00	Global integration method
ONE swiss private wealth Ltd.	United Arab Emirates	Wealth Management	USD 9 150 000	90.00	90.00	Non-consolidated
Arab Bank (Switzerland) Lebanon S.A.L.	**Lebanon**	**Bank**	**LBP 15 000 000 000**	**100.00**	**100.00**	**Global integration method**
Ubhar Capital S.A.O.C.	**Oman**	**Investment**	**OMR 19 610 000**	**18.73**	**18.73**	**Non-consolidated**
Taurus Group SA	**Switzerland**	**Financial services**	**CHF 5 137 884**	**8.65**	**9.58**	**Non-consolidated**

1) There are a put and a call option to purchase or sell the remaining 10% participating interests at a fixed determined price.

TANGIBLE FIXED ASSETS CHF 1000	ACQUISITION VALUE	ACCUMULATED DEPRECIATION	BOOK VALUE AS AT DECEMBER 31, 2024	2025 CONSOLIDATION PERIMETER CHANGE	RECLASSIFICATIONS	INVESTMENTS	DISINVESTMENTS	WRITE-OFFS / DEPRECIATION	**BOOK VALUE AS AT DECEMBER 31, 2025**
Real estate (group building)	47 730	20 217	27 514	0	0	68 769	0	1 186	**95 097**
Software	2 759	2 339	420	0	0	406	0	375	**451**
Other tangible fixed assets	25 751	23 640	2 111	2 321	0	2 940	0	2 290	**5 081**
Total tangible fixed assets	**76 241**	**46 196**	**30 045**	**2 321**	**0**	**72 115**	**0**	**3 852**	**100 629**

AMOUNT OF NON-RECOGNISED LEASE COMMITMENTS BREAK DOWN BY DUE DATE CHF 1000	2025 **TOTAL**	OF WHICH DUE WITHIN 1 YEAR	OF WHICH DUE BETWEEN 1 YEAR AND 5 YEARS	OF WHICH DUE AFTER 5 YEARS
Amount of non-recognised lease commitments	**24 181**	**5 273**	**16 106**	**2 802**
Previous year	*275*	*220*	*55*	*0*

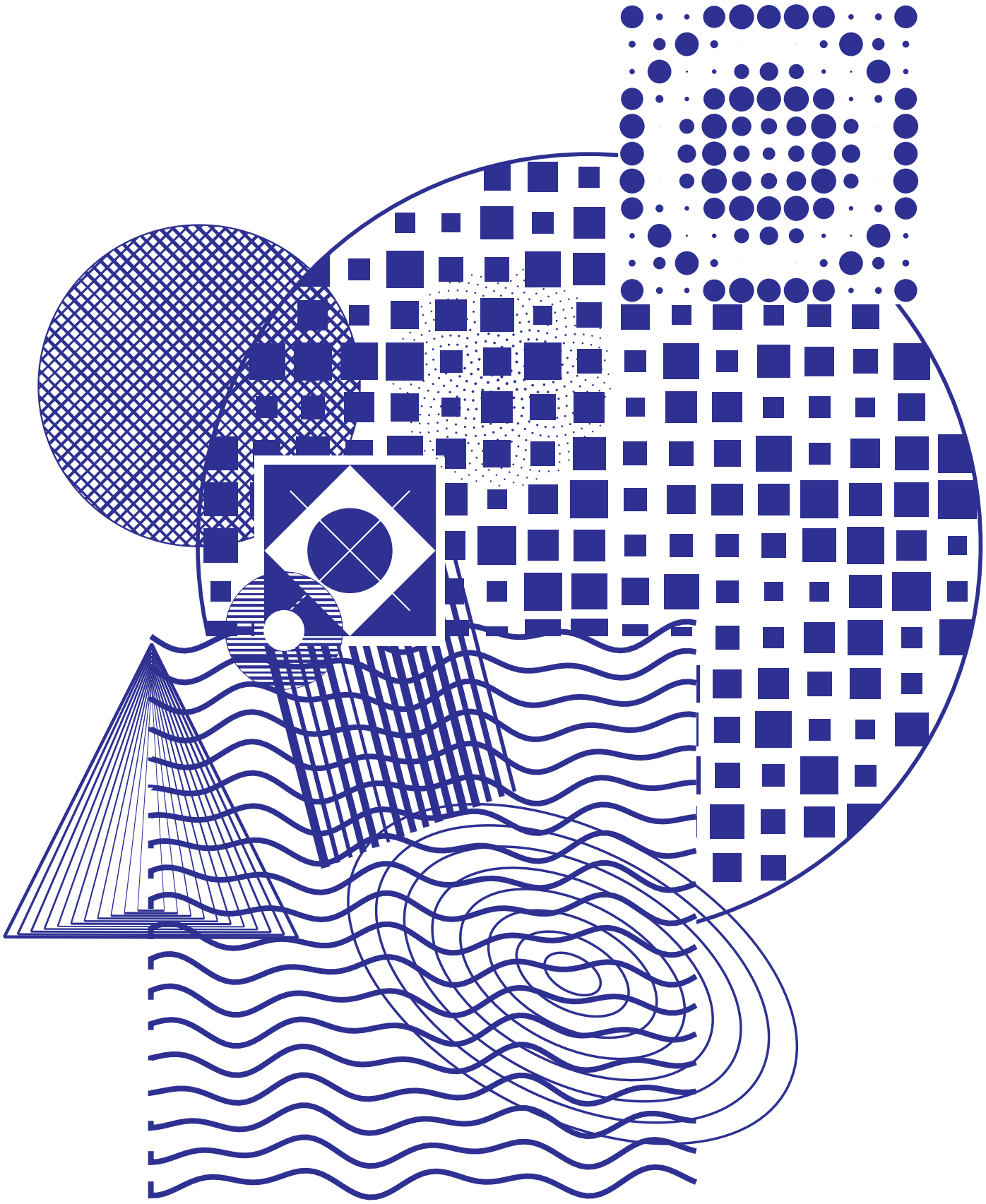
PRESENTATION OF INTANGIBLE ASSETS CHF 1000	ACQUISITION VALUE	ACCUMULATED DEPRECIATION	BOOK VALUE AS AT DECEMBER 31, 2024	2025 CONSOLIDATION PERIMETER CHANGE	RECLASSIFICATIONS	INVESTMENTS	DISINVESTMENTS	WRITE-OFFS / DEPRECIATION	**BOOK VALUE AS AT DECEMBER 31, 2025**
Goodwill	121 083	32 392	88 691	2 622	0	74 716	0	35 497	**130 532**
Total intangible assets	**121 083**	**32 392**	**88 691**	**2 622**	**0**	**74 716**	**0**	**35 497**	**130 532**

Changes in consolidation perimeter are detailed in the consolidated statement of change in equity (page 37).

OTHER ASSETS AND OTHER LIABILITIES CHF 1 000	OTHER ASSETS 2025	OTHER ASSETS 2024	OTHER LIABILITIES 2025	OTHER LIABILITIES 2024
Compensation account	28 908	16 640	795	516
Indirect tax	2 350	2 398	3 585	3 246
Outstanding dividends	0	0	0	25
Other	3 023	18 237	13 116	47 590
Total	**34 281**	**37 275**	**17 497**	**51 377**

ASSETS PLEDGED OR ASSIGNED TO SECURE OWN COMMITMENTS AND OF ASSETS UNDER RESERVATION OF OWNERSHIP CHF 1 000	BOOK VALUES 2025	BOOK VALUES 2024	ACTUAL COMMITMENTS 2025	ACTUAL COMMITMENTS 2024
Liquid assets	1 538	1 031	1 538	1 031
Amounts due from banks	13 483	2 080	13 483	2 080
Amounts due from customers	**10 434**	**8 444**	**10 434**	**8 444**
Total	**25 455**	**11 556**	**25 455**	**11 556**

INFORMATION ON PAYABLES TO OWN EMPLOYEE PENSION FUND CHF 1 000	2025	2024
Due to own pension plan	12 194	7 508



ECONOMIC SITUATION OF OWN EMPLOYEE PENSION SCHEME

ABS Group only operates pension plan for its employees in Switzerland. Please refer to the section "Pension Plan" in the notes of the consolidated financial statements.
As at December 31st 2025, there was no economic obligation to be booked in ABS Group's balance sheet or income statement.

EMPLOYER CONTRIBUTION RESERVES (ECR) CHF 1 000	NOMINAL VALUE AT YEAR END 2025	WAIVER OF USE AT YEAR END 2025	NET AMOUNT AT YEAR END 2025	2024	INFLUENCE OF ECR ON PERSONNEL EXPENSES 2025	2024
Pension schemes	0	0	0	0	0	0

PRESENTATION OF THE ECONOMIC BENEFIT / OBLIGATION AND THE PENSION EXPENSES CHF 1 000	OVERFUNDING/ UNDERFUNDING ESTIMATE AT YEAR END 2025	ECONOMIC INTEREST OF THE BANK 2025	2024	CHANGE IN ECONOMIC INTEREST VERSUS PREVIOUS YEAR 2025	CONTRIBUTION PAID 2025	PENSION EXPENSES IN PERSONNEL EXPENSES 2025	2024
Pension plans without overfunding/underfunding	0	0	0	0	10 132	10 132	7 972

VALUE ADJUSTMENTS AND PROVISIONS AS WELL AS RESERVES FOR GENERAL BANKING RISKS CHF 1 000	BALANCE AS AT DECEMBER 31, 2024	2025 CONSOLIDATION PERIMETER CHANGE	USE IN CONFORMITY WITH DESIGNATED PURPOSE	RECLASSIFICATIONS	FOREIGN EXCHANGE DIFFERENCES	OVERDUE INTEREST, RECOVERIES	NEW ADJUSTMENTS DEBITED TO INCOME	RELEASES CREDITED TO INCOME	**BALANCE AS AT DECEMBER 31, 2025**
Provisions for deferred taxes	14 545	635	0	0	0	0	2 592	0	17 772
Provisions for restructuring	32	0	0	0	0	0	0	0	32
Provisions for other business risks	1 243	0	0	0	0	0	0	0	1 243
Other provisions	883	145	- 142	0	- 128	0	1 705	- 3	2 460
Total provisions	**16 703**	**780**	**- 142**	**0**	**- 128**	**0**	**4 297**	**- 3**	**21 507**
Reserves for general banking risks	**157 231**	**4 538**	**0**	**0**	**0**	**0**	**8 550**	**0**	**170 319**
Value adjustments for default risks and country risks	**45 612**	**11 428**	**- 2 253**	**0**	**- 5 747**	**- 167**	**1 315**	**28**	**50 215**
- of which value adjustments for default risks due to doubtful receivables	*45 612*	*11 428*	*- 2 253*	*0*	*- 5 747*	*- 167*	*1 315*	*28*	*50 215*

Changes in consolidation perimeter are detailed in the consolidated statement of change in equity (page 37).
The amount of KCHF 170'319 of reserves for general banking risks as of December 31st, 2025 (2024: KCHF 157'231) includes an amount of KCHF 80'382 which has been subject to corporate taxes (2024: KCHF 80'382).

AMOUNTS DUE FROM AND DUE TO RELATED PARTIES CHF 1 000	AMOUNTS DUE FROM 2025	AMOUNTS DUE FROM 2024	AMOUNTS DUE TO 2025	AMOUNTS DUE TO 2024
Associated companies	**143 427**	**135 241**	**1 567 839**	**1 630 965**
Transactions with members of governing bodies	**133 157**	**109 909**	**29 957**	**36 738**

Contingent liabilities of an amount of CHF 21.6 million are due to members of governing bodies (2024: CHF 40.2 million).
The "Amounts due from" and "Amounts due to" associated companies represent the interbanks business concluded with Arab Bank PLC, Amman and its subsidiaries.
The "Transactions with members of governing bodies" are granted at market conditions.

DISCLOSURE OF OWN SHARES CHF 1 000	TYPE OF COLLATERAL NUMBER 2025	BOOKING VALUE 2025	AVERAGE TRANSACTION PRICE 2025
Balance at beginning of the year	**111**	**1 377**	**0**
Consolidation perimeter change	- 111	- 1 377	0
Purchases	0	0	0
Sales	0	0	0
Translation differences	0	0	0
Balance at end of the year	**0**	**0**	**0**

Changes in consolidation perimeter are detailed in the consolidated statement of change in equity (page 37).

MATURITY STRUCTURE OF FINANCIAL INSTRUMENTS CHF 1 000	2025 AT SIGHT	REDEEMABLE BY NOTICE	DUE WITHIN 3 MONTHS	DUE WITHIN 3 TO 12 MONTHS	DUE WITHIN 12 MONTHS TO 5 YEARS	DUE AFTER 5 YEARS	TOTAL
Asset / financial instruments							
Liquid assets	698 538	1 538	0	0	0	0	**700 075**
Amounts due from banks	507 667	0	779 124	94 677	0	0	**1 381 468**
Amounts due from customers	0	779 717	584 047	175 698	10 425	0	**1 549 887**
Mortgages loans	0	129 748	60 516	330	52 362	28 807	**271 762**
Trading portfolio	10 328	0	0	0	0	0	**10 328**
Positive replacement values of derivatives	43 843	0	0	0	0	0	**43 843**
Financial investments	34 020	100 657	234 571	154 435	1 437 818	266 851	**2 228 352**
Total reporting year	**1 294 396**	**1 011 660**	**1 658 258**	**425 140**	**1 500 605**	**295 658**	**6 185 715**
Previous year	*1 146 926*	*1 206 719*	*1 344 431*	*371 838*	*1 388 265*	*372 171*	*5 830 349*
Liabilities / financial instruments							
Amounts due to banks	292 296	1 395 075	294 568	0	0	0	**1 981 939**
Amounts due to customers	2 895 077	64 120	175 535	4 765	0	0	**3 139 497**
Negative replacement values of derivatives	53 148	0	0	0	0	0	**53 148**
Total reporting year	**3 240 521**	**1 459 195**	**470 103**	**4 765**	**0**	**0**	**5 174 584**
Previous year	*2 917 222*	*1 499 199*	*354 578*	*9 521*	*0*	*0*	*4 780 520*

ASSETS AND LIABILITIES BY DOMESTIC AND FOREIGN ORIGIN CHF 1 000	2025 DOMESTIC	 FOREIGN	2024 DOMESTIC	 FOREIGN
Assets				
Liquid assets	699 902	174	626 733	1 238
Amounts due from banks	839 363	542 105	703 804	627 749
Amounts due from customers	463 510	1 086 377	631 474	894 846
Mortgages loans	133 049	138 713	90 790	147 668
Trading portfolio	0	10 328	316	11 230
Positive replacement values of derivatives	19 093	24 750	24 747	52 905
Financial investments	725 970	1 502 382	624 892	1 391 956
Accrued income and prepaid expenses	38 924	18 891	36 250	17 945
Participations	9 713	12 282	9 236	6 466
Tangible fixed assets	100 554	75	29 972	73
Intangible assets	130 532	0	88 691	0
Other assets	16 722	17 559	26 034	11 241
Total assets	**3 177 332**	**3 353 636**	**2 892 939**	**3 163 318**
Liabilities				
Amounts due to banks	198 161	1 783 778	150 213	1 784 596
Liabilities from securities financing transactions	0	459 245	0	414 424
Amounts due to customers	448 762	2 690 735	416 593	2 363 989
Negative replacement values of derivatives	23 748	29 400	22 836	42 293
Accrued expenses and deferred income	95 815	3 123	62 887	5 404
Other liabilities	12 506	4 991	46 465	4 912
Provisions	20 647	860	15 820	883
Reserves for general banking risks	170 319	0	157 231	0
Share capital	26 700	0	26 700	0
Retained earnings	526 461	0	510 113	0
Reserves for currency translation	2 713	0	62	0
Own shares	0	0	- 1 377	0
Minority interests	5 858	0	5 858	0
Consolidated profit for the period	27 146	0	26 354	0
Total liabilities	**1 558 836**	**4 972 132**	**1 439 755**	**4 616 502**

ASSETS BY COUNTRIES / REGIONS	2025 CHF 1 000	2025 %	2024 CHF 1 000	2024 %
Europe				
Switzerland	3 177 332	48.7	2 892 939	47.9
United Kingdom	554 034	8.5	547 662	9.0
Luxembourg	291 725	4.4	184 678	3.0
Germany	139 682	2.1	133 325	2.2
France	129 636	2.0	97 629	1.7
Finland	55 983	0.9	67 160	1.1
Sweden	48 889	0.7	47 498	0.8
Norway	41 246	0.6	45 053	0.7
Turkey	40 031	0.6	27 385	0.5
Netherlands	39 452	0.6	31 336	0.5
Other Europe	186 224	2.9	116 126	1.9
Middle East				
United Arab Emirates	153 443	2.3	140 370	2.3
Jordan	143 838	2.2	157 875	2.6
Lebanon	128 012	2.0	139 859	2.3
Qatar	37 124	0.6	9 026	0.1
Other	67 418	1.0	38 106	0.6
America				
USA / Canada	604 170	9.3	603 261	10.0
Other American countries	141 890	2.2	164 938	2.7
Far East	275 776	4.2	272 203	4.5
Other countries	275 063	4.2	339 828	5.6
Total assets	**6 530 968**	**100.0**	**6 056 257**	**100.0**

BREAKDOWN OF TOTAL ASSETS ABROAD ACCORDING TO THE CREDIT RATING OF REGIONS (RISK DOMICILE PRINCIPLE)	NET EXPOSURE ABROAD 2025 CHF 1 000	NET EXPOSURE ABROAD 2025 %	NET EXPOSURE ABROAD 2024 CHF 1 000	NET EXPOSURE ABROAD 2024 %
AAA - AA-	2 189 491	72	1 907 111	66
A+ - A	232 780	7	210 604	8
BBB+ - BBB-	80 307	2	152 083	5
BB+ - BB-	14 494	1	34 348	1
B+ - B-	368 469	12	370 416	13
CCC+ - D	113 514	4	125 693	4
Unrated	57 347	2	85 835	3
Total	**3 056 402**	**100.0**	**2 886 090**	**100.0**

The bank relies on the rating classes of SERV to define the country risk.

ASSETS AND LIABILITIES BY CURRENCIES CHF 1 000	2025 CHF	USD	EUR	OTHER
Assets				
Liquid assets	697 255	562	2 065	194
Amounts due from banks	473 517	534 266	148 146	225 539
Amounts due from customers	443 151	873 978	214 493	18 265
Mortgages loans	246 058	0	8 890	16 814
Trading portfolio	0	10 725	- 397	0
Positive replacement values of derivatives	38 194	4 850	- 34	833
Financial investments	748 251	1 299 427	180 673	0
Accrued income and prepaid expenses	38 327	17 284	1 965	239
Participations	25 682	- 3 687	0	0
Tangible fixed assets	100 078	323	153	75
Intangible assets	130 532	0	0	0
Other assets	21 671	12 123	464	23
Total on-balance sheet assets	**2 962 716**	**2 749 851**	**556 418**	**261 982**
Delivery claims from spot exchange deals, forward exchange deals and currency options transactions	1 145 400	2 517 164	426 293	871 744
Total assets	**4 108 116**	**5 267 015**	**982 711**	**1 133 726**
Liabilities				
Amounts due to banks	205 595	1 665 708	23 201	87 435
Liabilities from securities financing transactions	0	459 245	0	0
Amounts due to customers	1 004 469	1 276 770	484 321	373 937
Negative replacement values of derivatives	43 503	8 846	- 34	833
Accrued expenses and deferred income	95 432	3 433	63	10
Other liabilities	13 924	3 140	13	420
Provisions	21 507	0	0	0
Reserves for general banking risks	170 319	0	0	0
Share capital	26 700	0	0	0
Retained earnings	526 461	0	0	0
Reserves for currency translation	2 713	0	0	0
Minority interests	5 858	0	0	0
Consolidated profit for the period	27 146	0	0	0
Total on-balance sheet liabilities	**2 143 627**	**3 417 142**	**507 564**	**462 635**
Delivery claims from spot exchange deals, forward exchange deals and currency options transactions	1 970 493	1 844 793	474 571	670 744
Total liabilities	**4 114 120**	**5 261 935**	**982 135**	1 133 379
Net positions	**- 6 004**	**5 080**	**576**	**347**

4 - INFORMATION ON CONSOLIDATED OFF-BALANCE SHEET TRANSACTIONS

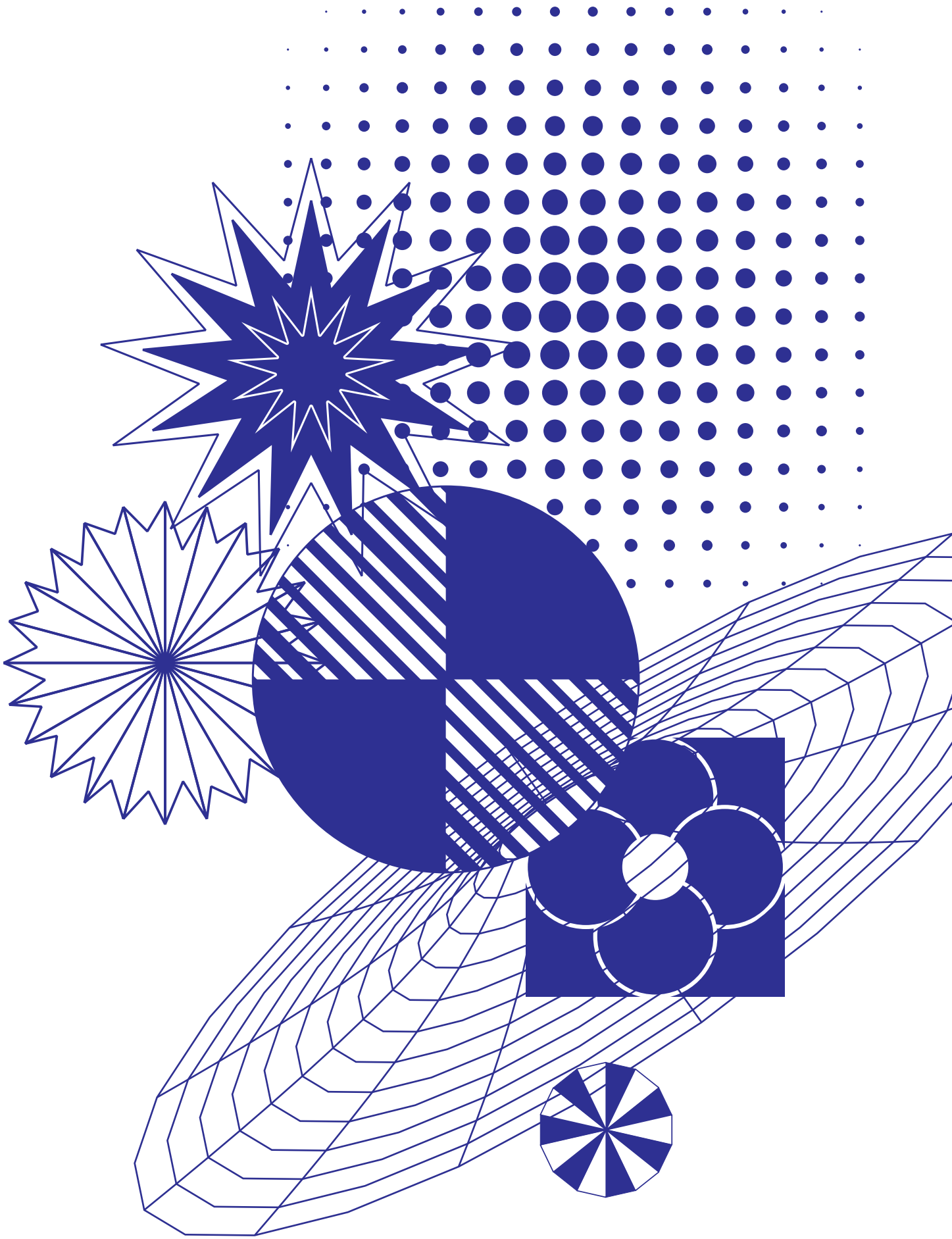
CONTINGENT LIABILITIES CHF 1 000	2025	2024
Credit guarantees and similar	61 751	21 416
Performance-related guarantees and similar	118 688	144 155
Irrevocable commitments due to documentary credits	1 081 548	815 993
Other contingent liabilities	21 600	40 199
Total contingent liabilities	**1 283 587**	**1 021 763**

CREDIT COMMITMENTS CHF 1 000	2025	2024
Commitments arising from deferred payments	73 120	61 728
Total credit commitments	**73 120**	**61 728**

FIDUCIARY TRANSACTIONS CHF 1 000	2025	2024
Fiduciary placements with third party companies	2 715 219	2 690 857
Fiduciary placements with Arab Bank Plc Amman and its subsidiaries as well as affiliated companies	176 040	120 096
Other fiduciary transactions	18 686	0
Total fiduciary transactions	**2 909 945**	**2 810 953**

ASSETS UNDER MANAGEMENT CHF 1 000	2025	2024
Type of assets under management		
Assets in collective investment schemes managed by ABS Group	1 585 830	369 824
Assets with administrations' mandate	1 594 243	1 288 352
Other client assets (including digital assets)	15 093 075	11 723 091
Total assets under management (including double-counting) 1)	**18 273 148**	**13 381 267**
- of which double counts	*312 207*	*311 679*
Total assets under management (excluding double-counting) 1)	**17 960 940**	**13 069 588**
Development of assets under management		
Total assets under management (including double-counting) at the beginning	**13 381 267**	**11 939 321**
+ / - Net new money inflows or outflows 2)	918 946	307 157
+ / - Market price trend, interest, dividends and currency development	- 219 032	1 134 788
+ / - Other effects 3)	4 191 967	0
Total assets under management (including double-counting) at the end	**18 273 148**	**13 381 267**

1) Client Assets are asset values of clients, for which ABS Group renders investment and advisory services, but without loans.
2) Sum of all individual money deposits and payments as well as security incoming and outgoing deliveries, whereby new loans and loan repayments are accounted for.
3) Other effects are related to the sale of Gonet Bank & Trust Ltd and the acquisition of ONE swiss bank SA.



5 - INFORMATION ON THE CONSOLIDATED INCOME STATEMENT

RESULTS FROM TRADING OPERATIONS CHF 1 000	2025	2024
Equity securities, funds	1 316	2 038
Foreign exchange	44 879	35 094
Total trading results	**46 195**	**37 132**

PERSONNEL EXPENSES CHF 1 000	2025	2024
Salaries	104 537	85 916
Social insurance obligations	8 826	8 381
Pension fund	10 132	7 972
Other personnel expenses	2 354	2 440
Total personnel expenses	**125 849**	**104 709**

GENERAL AND ADMINISTRATIVE EXPENSES CHF 1 000	2025	2024
Office space expenses	6 877	4 302
Expenses for information technology and telecommunications	16 576	9 105
Outsourcing expenses	7 361	6 771
Expenses for furniture and other equipment	437	432
Audit fees	1 110	717
- of which for financial and regulatory audits	*1 015*	*697*
- of which for other services	*66*	*20*
Other operating expenses	25 212	20 245
Total general and administrative expenses	**57 572**	**41 573**

MATERIAL LOSSES, EXTRAORDINARY INCOME AND EXPENSES AS WELL AS RELEASE OF SIGNIFICANT HIDDEN RESERVES, RESERVES FOR GENERAL BANKING RISKS AND VALUE ADJUSTMENTS AND PROVISIONS NO LONGER NECESSARY CHF 1 000	2025	2024
Extraordinary income		
Sale of Gonet Bank & Trust Ltd.	5 820	0
Other Extraordinary income	0	74
Total extraordinary income	**5 820**	**74**
Extraordinary expenses		
Sale of Gonet Bank & Trust Ltd.	2 729	0
Total extraordinary expenses	**2 729**	**0**
Change in reserves for general banking risks		
Increase of reserves for general banking risks	- 8 550	- 29 797
Total change in reserves for general banking risks	**- 8 550**	**- 29 797**

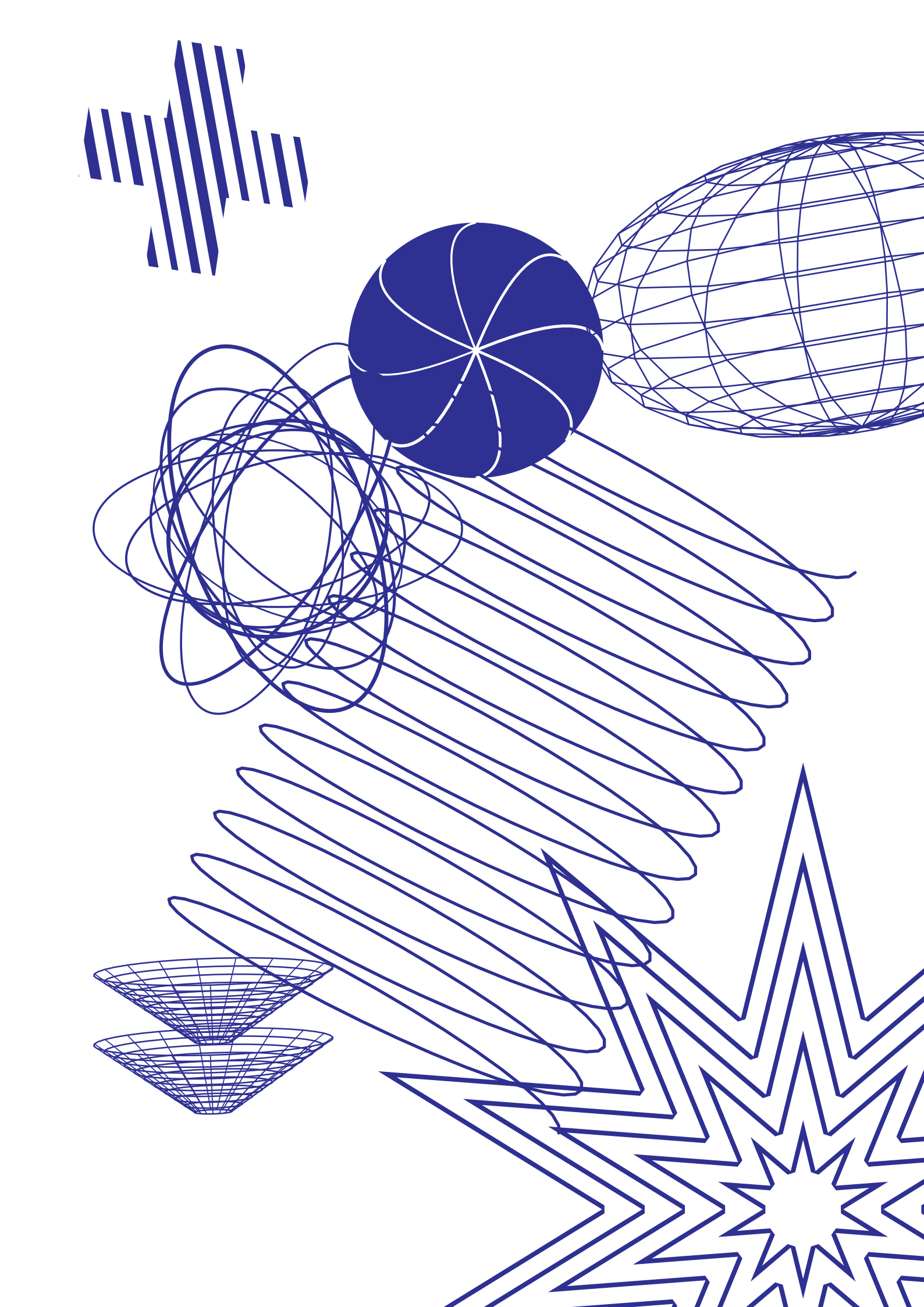
OPERATING RESULTS, BROKEN DOWN ACCORDING TO DOMESTIC AND FOREIGN ORIGIN, ACCORDING TO THE PRINCIPLE OF PERMANENT ESTABLISHMENT CHF 1 000	2025			2024		
	DOMESTIC	FOREIGN	**TOTAL**	DOMESTIC	FOREIGN	**TOTAL**
Net results from interest operations	77 394	750	**78 144**	88 054	1 627	**89 681**
Results from commissions from business and services	130 012	7 771	**137 783**	105 889	10 436	**116 325**
Net income from trading	46 028	167	**46 195**	36 766	366	**37 132**
Other results from ordinary activities	2 433	3 666	**6 099**	- 152	359	**206**
Operating expenses	- 177 857	- 5 563	**- 183 421**	- 138 428	- 7 855	**- 146 283**
Value adjustments on participations as well as depreciation on tangible fixed assets	- 39 331	- 19	**- 39 350**	- 26 925	- 30	**- 26 955**
Changes in provisions and other value adjustments as well as losses	- 321	- 93	**- 415**	- 362	- 652	**- 1 014**
Operating result	**38 357**	**6 678**	**45 035**	**64 842**	**4 250**	**69 092**

CURRENT AND DEFERRED TAXES CHF 1 000	2025	2024
Current taxes	9 840	7 792
Total taxes	**9 840**	**7 792**

The average income tax rate was 14.9% of the results for the period before taxes in the current year (previous year: 15.1%).

Deferred taxes	2 592	5 223
Total deferred taxes	**2 592**	**5 223**

Deferred taxes were calculated using actual expected tax rates of 15.0% (previous year: 14.9%).



Deloitte SA
Rue du Pré de la bichette, 1
1202 Genève
Suisse

Téléphone : +41 (0)58 279 8000
www.deloitte.ch

Report of the Statutory Auditor
To the General Meeting of
Arab Bank (Switzerland) Ltd., Geneva

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Arab Bank (Switzerland) Ltd. and its subsidiaries (the Group), which comprise the consolidated balance sheet at 31 December 2025, and the consolidated income statement, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the consolidated financial statements (pages 34 to 61) give a true and fair view of the consolidated financial position of the Group as at 31 December 2025 and of its consolidated financial performance and its consolidated cash flows for the year then ended, in accordance with the Swiss accounting rules for banks and comply with Swiss law.

Basis for opinion

We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the "Auditor's Responsibility for the audit of the Consolidated Financial Statements" section of our report. We are independent of the Group in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession that are relevant to audits of the financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the consolidated financial statements, and our auditor's reports thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Board of Directors' Responsibilities for the Consolidated Financial Statements

The Board of directors is responsible for the preparation of the consolidated financial statements, which give a true and fair view in accordance with the provisions of Swiss law, and for such internal control as the Board of Directors determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Board of Directors is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

A further description of our responsibilities for the audit of the consolidated financial statements is located on EXPERTsuisse website at: https://www.expertsuisse.ch/en/audit-report. This description forms an integral part of our report.

Report on Other Legal and Regulatory Requirements

In accordance with article 728a para. 1 item 3 CO and PS-CH 890, we confirm that an internal control system exists, which has been designed for the preparation of the consolidated financial statements according to the instructions of the Board of Directors.

We recommend that the consolidated financial statements submitted to you be approved.

Deloitte SA



Myriam Meissner
Licensed Audit Expert
Auditor in Charge



Jean Compingt
Licensed Audit Expert

Geneva, 12 February 2026




FINANCIAL
STATEMENTS
2025

BALANCE SHEET AND OFF-BALANCE SHEET TRANSACTIONS

AT DECEMBER 31, 2025

CHF	2025	2024	VARIANCE
Assets			
Liquid assets	494 194 576	433 329 143	60 865 433
Amounts due from banks	1 240 373 378	1 331 411 383	- 91 038 005
Amounts due from customers	1 259 265 632	1 351 192 042	- 91 926 410
Mortgage loans	194 026 900	193 423 282	603 618
Trading portfolio	10 328 249	11 531 770	- 1 203 521
Positive replacement values of derivatives	42 627 940	77 716 532	- 35 088 592
Financial investments	1 880 955 642	1 880 903 014	52 628
Accrued income and prepaid expenses	49 082 033	48 563 122	518 911
Participations	217 814 265	192 689 268	25 124 997
Tangible fixed assets	97 099 492	28 408 584	68 690 908
Other assets	31 957 258	19 012 856	12 944 402
Total assets	**5 517 725 365**	**5 568 180 996**	**- 50 455 631**
Total subordinated claims	101 064 021	116 069 273	*- 15 005 252*
of which with conversion obligation and/or debt waiver	*0*	*0*	*0*
Liabilities			
Amounts due to banks	1 956 634 526	1 981 407 201	- 24 772 675
Liabilities from securities financing transactions	459 245 022	414 424 477	0
Amounts due to customers	2 181 548 733	2 261 549 994	- 80 001 261
Negative replacement values of derivatives	51 946 395	65 056 624	- 13 110 229
Accrued expenses and deferred income	59 669 479	51 996 209	7 673 270
Other liabilities	10 504 279	45 167 879	- 34 663 600
Provisions	102 080 254	86 281 666	15 798 588
Reserves for general banking risks	80 381 634	80 381 634	0
Share capital	26 700 000	26 700 000	0
Legal retained earnings	22 735 500	22 735 500	0
Voluntary retained earnings	527 000 000	491 000 000	36 000 000
Profit brought forward	139 812	717 117	- 577 305
Profit for the period	39 139 731	40 762 695	- 1 622 964
Total liabilities	**5 517 725 365**	**5 568 180 996**	**- 50 455 631**
Off-balance sheet transactions			
Contingent liabilities	1 228 506 363	1 007 935 805	220 570 558
Irrevocable commitments	36 094 228	74 759 667	- 38 665 439
Credit commitments	73 119 620	61 727 911	11 391 709

INCOME STATEMENT

AT DECEMBER 31, 2025

CHF	2025	2024	VARIANCE
Results from interest operations:			
Interest and discount income	97 287 994	131 042 969	- 33 754 975
Interest and dividend income from trading portfolio	1 622	1 971	- 349
Interest and dividend income from financial investments	61 138 142	52 928 925	8 209 217
Interest expense	- 103 360 672	- 113 408 057	10 047 385
Gross results from interest operations	**55 067 086**	**70 565 808**	**- 15 498 722**
Change in value adjustments due to default risk as well as losses from interest operations	- 1 147 581	- 445 092	- 702 489
Subtotal net results from interest operations	**53 919 505**	**70 120 716**	**- 16 201 211**
Results from commissions from business and services:			
Commission income from securities trading and investment activities	46 344 638	40 476 136	5 868 502
Commission income from lending activities	29 348 896	30 769 964	- 1 421 068
Commission income from other services	3 574 698	3 937 125	- 362 427
Commission expense	- 9 143 857	- 9 625 616	481 759
Subtotal results from commissions from business and services	**70 124 375**	**65 557 609**	**4 566 766**
Net income from trading operations	**36 944 492**	**30 841 671**	**6 102 821**
Other results from ordinary activities:			
Results from real estate	420 127	436 883	- 16 756
Other ordinary income	1 025 392	142 314	883 078
Other ordinary expenses	- 266 231	- 736 468	470 237
Subtotal other results from ordinary activities	**1 179 288**	**- 157 271**	**1 336 559**
Total income	**162 167 660**	**166 362 725**	**- 4 195 065**
Operating expenses:			
Personnel expenses	- 67 324 260	- 60 613 081	- 6 711 179
General and administrative expenses	- 30 574 059	- 26 681 999	- 3 892 060
Subtotal operating expenses	**- 97 898 319**	**- 87 295 080**	**- 10 603 239**
Gross profit	**64 269 341**	**79 067 645**	**- 14 798 304**
Value adjustments on participations as well as depreciation on tangible fixed assets	- 1 835 221	- 1 746 027	- 89 194
Changes in provisions and other value adjustments as well as losses	- 16 017 389	- 29 627 914	13 610 525
Operating result	**46 416 731**	**47 693 704**	**- 1 276 973**
Extraordinary income	0	68 991	- 68 991
Taxes	- 7 277 000	- 7 000 000	- 277 000
Profit for the period	**39 139 731**	**40 762 695**	**- 1 622 964**

PROPOSED ALLOCATION OF EARNINGS

CHF	2025	2024	VARIANCE
Profit for the period	39 139 731	40 762 695	- 1 622 964
Profit brought forward	139 812	717 117	- 577 305
Profit brought forward at the end of the period	**39 279 543**	**41 479 812**	**- 2 200 269**
The Board of Directors proposes:			
Distribution of dividends	5 340 000	5 340 000	0
Allocation to voluntary retained earnings	33 000 000	36 000 000	- 3 000 000
Surplus allocated to profit brought forward	939 543	139 812	799 731
As stated above	**39 279 543**	**41 479 812**	**- 2 200 269**
Upon acceptance of this proposal, the dividend will be paid as follows:			
To the shareholders registered in the share book at 25 March 2026, per share of CHF 0.75	0.15000	0.15000	0.00000
Less 35% Swiss withholding tax	- 0.05250	- 0.05250	0.00000
Net per share	**0.09750**	**0.09750**	**0.00000**

STATEMENT OF CHANGES IN EQUITY

CHF 1 000	SHARE CAPITAL	LEGAL RETAINED EARNINGS	RESERVES FOR GENERAL BANKING RISKS	VOLUNTARY RETAINED EARNINGS AND PROFIT BROUGHT FORWARD	PROFIT FOR THE PERIOD	TOTAL
Shareholders' equity as at December 31, 2024	26 700	22 736	80 382	491 716	40 763	**662 297**
Dividends and other distributions	0	0	0	0	- 5 340	- 5 340
Retained earnings brought forwards	0	0	0	35 423	- 35 423	0
Profit for the period	0	0	0	0	39 140	39 140
Shareholders' equity as at December 31, 2025	**26 700**	**22 736**	**80 382**	**527 139**	**39 140**	**696 097**

NOTES TO THE FINANCIAL STATEMENTS

1 - BUSINESS ACTIVITIES AND PERSONNEL

Arab Bank (Switzerland) Ltd. is constituted according to Swiss law as an independent company. It started operations in 1962 in Zug, then moved its operations to Zurich soon afterwards. It opened a branch in Geneva in June 1964. The Bank headquarters were located in Zurich until their transfer to Geneva in 2012. The Bank has a branch in Zurich.

The Bank is a company with 19'146 shareholders (who are also the shareholders of Arab Bank PLC in Amman, Jordan) at the end of 2025.

The focus of the services of Arab Bank (Switzerland) Ltd. is on providing asset management and investment advisory as well as financial planning services for private and institutional clients, in addition to Commodity Trade Finance and other credit-related products and services for commercial and corporate clients.

The Bank operates also via its subsidiaries ABS Gonet Holding SA, Switzerland and Arab Bank (Switzerland) Lebanon S.A.L., Lebanon.

Arab Bank (Switzerland) Ltd. employed 194 people on a full-time equivalent basis at the end of 2025 (previous year: 178).

BUSINESS ACTIVITIES

Wealth Management

Wealth Management caters and responds to the private banking needs of its predominantly Middle-Eastern clientele, providing it with tailor-made solutions and access to an open platform covering the full range of wealth management products, Digital Assets, services, mainly investment management, such as advisory services and discretionary portfolio management as well as market research.

Commodity Trade Finance

The Bank has been active in Commodity Trade Finance for over a decade, gradually adding capacities and expertise. Commercial clients benefit from dedicated industry specialized teams who can structure and execute complex transactions with a bespoke approach. The Bank's professional execution has earned market recognition in a highly competitive environment both in Switzerland and overseas. Clients benefit from its extended network across the Middle East and North Africa. The Bank is continually supporting customers with their operations in Metals, Soft commodities and Energy, with the high standards of Swiss banking.

Credit / Financing products and services

Arab Bank (Switzerland) Ltd. provides a comprehensive range of credit instruments (various types of loans such as Lombard loans, mortgages and guarantees) to its private banking clients enabling them to fund their commercial business or leverage their private portfolios. Arab Bank (Switzerland) Ltd. also offers credit solutions including a comprehensive range of commercial loans and documentary products to its Commodity Trade Finance client's base of commodity trading companies, local exporters and large corporates.

Treasury and Foreign Exchange

The Bank provides its clients with a wide range of products and services in Money Market, Foreign Exchange, Precious Metals, Securities Trading and Digital Assets.

RISK MANAGEMENT & CONTROL

General

The Bank has established and implemented a comprehensive set of internal policies and procedures in order to manage and monitor the key risks to which it is exposed, and to ensure that all Swiss laws and all the relevant guidelines and regulations issued by FINMA and Swiss Bankers Association, as well as the internal rules of the Bank, are adhered to. Whenever risks are taken, they are identified, measured, monitored and mitigated accordingly.

In conformity with the Swiss Code of Obligations, the Board of Directors formally reviews annually the Bank's key risks and, whenever deemed necessary, takes appropriate measures.

Credit Risks

The Credit Policy defines the framework covering all credit activities of the Bank in line with the applicable laws, regulations and practice.

Credits and loans are granted according to clear rules, regulations and competencies. Lending ratios for all categories of collateral have been defined. credit risks are mitigated by strict monitoring of limits (counterparty, group, country) and the quality of the collaterals are assessed and reviewed on a regular basis.

The Bank has internal credit risk classification for trade finance transactions. Furthermore, the Bank ensures a good quality of the trade finance portfolio through internal standard & credit scorecard to assess the quality of the clients and the transactions. The financials of the clients are regularly reviewed during the year. The Bank ensures that the facilities granted are in line with the guarantees and collateral received and the value of recourse offered by the borrower.

Market Risks

The Bank defines various limits regarding the nature, quality, currency and duration of investments for the Banking and the Trading Book. Beside the daily management of the market risks by Treasury, the Bank's Asset & Liability Committee monitors these risks and adherence to the limits on a continuous basis.

As a rule, interest rate risk is minimized by funding loans with matching maturities. The Bank optimizes asset and liability management in accordance with the anticipated interest rate variation and the limits granted. The Bank defines limits for refinancing gaps for the Net Economic Value and monitors adherence to these limits on a regular basis.

Liquidity Risks

The Bank monitors its liquidity in a way to ensure adequate levels at all times, in line with the regulatory requirements pertaining to the liquidity ratios.

Operational Risks

The Bank has clear policies, regulations and procedures in place, and maintains an overall control infrastructure that is regularly amended to factor-in changes occurring in the Bank. The assessment of the control framework is reviewed and validated on a regular basis by the Board of Directors upon the recommendation of Audit Committee.

Legal & Compliance Risks

The Bank implements comprehensive measures to ensure compliance with laws and regulations in order to mitigate legal and reputational risks. The Legal and Compliance departments are responsible for supervising these aspects. AML-related risk is subject to Compliance's continuous focus. Regulatory changes are follow-up upon and are duly and regularly reflected in the Bank's policies.

Compliance ensures appropriate training of the Bank's employees on all relevant subjects.

2 - ACCOUNTING POLICIES AND VALUATION PRINCIPLES

General Principles

Accounting and valuation principles are governed by the Swiss Code of Obligations, the Federal Law on banks and savings banks, its ordinance and its execution by the Articles of Association and the rules and directives issued by the Swiss Financial Markets Supervisory Authority (FINMA), in particular the FINMA Accounting Ordinance (AO-FINMA) and the FINMA Circular 2020/1 "Accounting - banks".

The statutory financial statements are presented with reliable presentation in conformity with these rules.

Recording of transactions

All operations executed at the date of the balance sheet were accounted for and evaluated according to recognized principles. The results of all operations executed are included in the income statement. Recording in the balance sheet of spot transactions, concluded but not yet settled, is done following the trade date accounting principles.

Timeliness of recognition

Income and expenses are booked as soon as they are acquired or accrued, or as they are incurred, and booked in the related year, and not on the date they are received or paid.

The most important valuation principles can be summarized as follows:

Foreign currency translations

Assets and liabilities denominated in foreign currencies are translated into Swiss francs at the exchange rates on the balance sheet closing date, except the participations which are translated at the historical rate. Income and expenses are converted at the exchange rate in force on the transaction date. Exchange gains and losses resulting from conversion into Swiss Francs of positions and operations denominated in foreign currencies are booked to Income from trading.

The main exchange rates applied at closing date were as follows:

	31.12.2025	31.12.2024
USD	0.7926	0.9062
EUR	0.9309	0.9381

Liquid assets and amounts due to/from banks

These balances are shown on the balance sheet at the nominal value after deduction of individual bad debt allowances, if any are required.

Securities financing transactions

Securities sold subject to a repurchase agreement (repos) remain in the balance sheet under "Trading portfolio assets" or "Financial investments", as long as the Bank maintains the economic ownership of the rights relating to the transferred securities. Cash amounts received relating to the sale of these securities or received as collateral for these loans are included in the balance sheet under "Liabilities from securities financing transactions".

Securities received subject to a reverse-repurchase agreement (reverse repos) are only brought on balance sheet if the Bank acquires the power to have use of the contractual rights attached to the securities transferred. Cash amounts paid relating to such transactions are recorded under "Amounts due from securities financing transactions".

Claims and liabilities in respect of customers and mortgage loans

These amounts are valued at their nominal value. Valuation adjustments are made for identifiable risks. Lending against collateral is made within the generally accepted lending principles. These are stipulated in the internal rules and regulations. The valuation of real estates used as collateral is based on market value, which is determined according to generally accepted valuation methods.

Impaired customer loans are subject to individual valuation and, should the case arise, to an individual value adjustment, directly deducted from this caption, equivalent to the part of the amount which is not secured by collateral, as soon as the loan is assessed as impaired.

Interest and commission income, which is overdue for more than 90 days, will only be booked after payment.

Trading positions in securities and precious metals

Trading positions are generally valued at market prices on the balance sheet date. Profits and losses on prices are booked to result from trading operations.

Replacement values of derivative financial instruments

Replacement values of derivative financial instruments are calculated and accounted for in order to take into account the cost or the gain resulting from a potential counterparty delivery failure.

The positive replacement values are accounted for in the balance sheet on the asset side, and the negative replacement values on the liability side, for all the derivative financial instruments outstanding at balance sheet date which would result from own account or customer transactions, irrespective of the accounting treatment in the income statement.

Financial investments

Financial investments include debt instruments with the intent to be held until maturity and other financial investments not held for trading.

Debt investments with the intent to be held until maturity are booked at their acquisition cost. The difference between the nominal value and the acquisition cost is spread over the period remaining to maturity (accrual method) and booked to the "interest and dividend income on financial investments".

Other financial investments may include bonds "available for sale" or equity securities and are valued using the lower of cost or market value principle. Adjustments to value are recorded under "Other ordinary expenses" or "Other ordinary income".

Participations

Participations, held as permanent investments, are recorded at acquisition cost, less appropriate depreciation where necessary.

Tangible Fixed Assets

Fixed assets are stated in the balance sheet at their cost price and depreciated using the straight-line method over a period corresponding to the useful economic life of the different types of assets. The depreciation rates used are as follows:

- Bank building: maximum 50 years
- Building improvement costs: maximum 10 years
- Furniture and fixtures: maximum 5 years
- Vehicles: maximum 5 years
- Software: maximum 5 years
- IT hardware: maximum 3 years

Depreciation of building and building improvement costs begins once the asset is ready for operational use.

Valuation Adjustments and Provisions

According to the principle of prudence, valuation adjustments and specific provisions are made for all identifiable risks existing at the balance sheet date.

Additional general value adjustment could be recorded under "other provision", which are hidden reserves.

Reserves for general banking risks

Reserves for general banking risks are reserves constituted out of prudence with the objective of covering additional banking risks. The amount of KCHF 80'382 of reserves for general banking risks has been subject to corporate taxes.

Taxes

Taxes are calculated in accordance with relevant tax laws and are either paid or provisioned for.

Policy applicable in respect of derivative financial instruments

The Bank uses derivative financial instruments in back-to-back operations on the financial markets for the account of customers.

The Bank also uses financial derivative instruments when deemed adequate in order to hedge the foreign currency exposure on its revenues, an important proportion of which derives from underlying assets denominated in foreign currencies, particularly in USD and EUR. In this context (mitigation of FX exposure on revenues) the Bank deploys macro hedges, whereas no hedge accounting is used: the derivative financial instruments are measured at fair value (marked to market) and the net impact is accounted in the income statement.

In addition, derivatives financial instruments are used for micro hedging purposes as part of the asset and liability management (ALM) of the bank. Micro hedging transactions related to interest-rate and currency risk management are valued according to the rules applicable to the underlying position and reported accordingly in the statement of income. In the case of a sale of a hedging instrument valued on the principle of accrued interest, the realised profit or loss is deferred and reported in the statement of income over the initial term of the instrument sold.

Should a hedge transaction become inefficient, the ineffective amount would be accounted for in the trading results.

Definition Client Assets & Net Increase / Decrease of Client Assets

Client assets are asset values of clients, for which Arab Bank (Switzerland) Ltd. renders investment and advisory services. Custody portfolios and asset values, which are held exclusively for transaction and custodian purposes, are not included in the client assets. The same applies for loans and purely commercial clients. The net increase / decrease of client assets consists of the sum of all individual money deposits and payments as well as security incoming and outgoing deliveries, whereby new loans and loan repayments are accounted for. Interests and dividends credited to clients as well as debit interests, commissions and charges debited for bank services, are excluded from the calculation of the net increase/decrease of client assets, as they form part of the client performance – the same is valid for variations in client assets due to market currency and security prices.

ABS offers Digital Assets Services, including storage and trading. ABS Group stores all Digital Assets completely segregated from the bank's holdings and also segregated by client. These digital assets are included in the Client Assets.

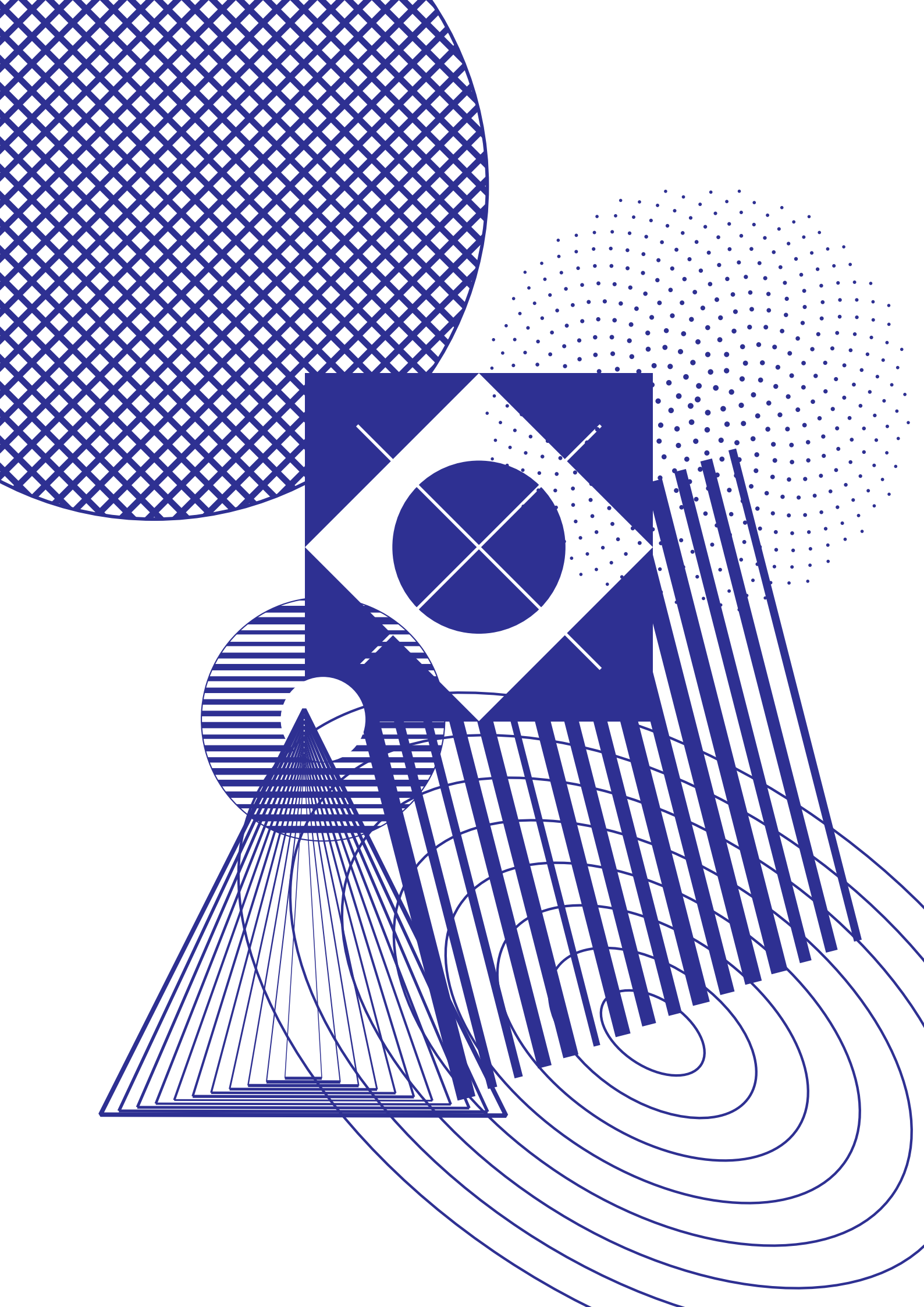
Pension Plan

Arab Bank (Switzerland) Ltd. maintains legally separated welfare schemes for its 197 active insured parties at the date of the balance sheet (2024: 181) and 48 retired (2024: 41). The pension plan is based on the Swiss defined contribution system (defined contribution plans). The Bank carries approximately two thirds of the pension cost. The cost carried by the bank is shown under the information on the balance sheet (note "Information on payables to own employee pension fund").

The pension fund liabilities as well as the plan assets are legally separated from the Bank in fully funded independent foundations. Organization, management and financing of the pension plan are subject to Swiss Federal regulations and to the constitution of the foundations (trust deed) as well as the currently valid regulations of the pension plan.

Subsequent events

None.



3 - INFORMATION ON THE BALANCE SHEET

AT DECEMBER 31, 2025

SECURITIES FINANCING TRANSACTIONS (ASSETS AND LIABILITIES) CHF 1 000	2025	2024
Book value of payables from cash collateral posted for securities lending and repurchase transactions	**459 245**	**414 424**
Book value of securities lent in connection with securities lending or delivered as collateral in connection with securities borrowing as well as securities in own portfolio transferred in connection with repurchase transactions	**457 131**	**409 723**

	TYPE OF COLLATERAL			
COLLATERAL FOR LOANS AND OFF-BALANCE SHEET TRANSACTIONS, AS WELL AS IMPAIRED LOANS / RECEIVABLES CHF 1 000	MORTGAGE 2025	OTHER 2025	UNSECURED 2025	**TOTAL** 2025
Loans (before offsetting any value adjustments)				
Amounts due from customers	0	543 822	754 436	**1 298 259**
Mortgage loans				
- Residential property	176 027	0	0	**176 027**
- Commercial property	18 000	0	0	**18 000**
Total loans (before offsetting any value adjustments)	**194 027**	**543 822**	**754 436**	**1 492 285**
Previous year	*193 423*	*486 157*	*908 309*	*1 587 889*
Total loans (after offsetting any value adjustments)	**194 027**	**504 829**	**754 436**	**1 453 293**
Previous year	*193 423*	*442 883*	*908 309*	*1 544 615*
Off-balance sheet transactions				
Contingent liabilities	0	535 023	693 484	**1 228 506**
Irrevocable commitments	0	44	36 051	**36 094**
Credit commitments	0	26 224	46 895	**73 120**
Total off-balance sheet transactions	**0**	**561 291**	**776 430**	**1 337 720**
Previous year	*0*	*134 962*	*1 009 462*	*1 144 424*

CHF 1 000	Gross amount due 2025	Estimated liquidation proceeds of the collateral 2025	Net amount due 2025	Individual value adjustments 2025
Impaired loans / receivables	**38 993**	**0**	**38 993**	**38 993**
Previous year	*43 274*	*0*	*43 274*	*43 274*

TRADING PORTFOLIO CHF 1 000	2025	2024
Assets - Trading portfolio		
Equity securities and funds	6 158	9 376
Digital assets	4 171	2 155
Total assets - Trading portfolio	**10 328**	**11 532**
- of which securities allowed for repos as per liquidity provisions	*0*	*0*
- of which determined using a valuation model	*0*	*0*

DERIVATIVE FINANCIAL INSTRUMENTS (ASSETS AND LIABILITIES) CHF 1 000	TRADING INSTRUMENTS POSITIVE REPLACEMENT VALUE 2025	TRADING INSTRUMENTS NEGATIVE REPLACEMENT VALUE 2025	TRADING INSTRUMENTS CONTRACT VOLUME 2025	HEDGING INSTRUMENTS POSITIVE REPLACEMENT VALUE 2025	HEDGING INSTRUMENTS NEGATIVE REPLACEMENT VALUE 2025	HEDGING INSTRUMENTS CONTRACT VOLUME 2025
Interest rate instruments						
- Swaps	0	0	0	3 823	27 293	1 091 564
Foreign exchange / precious metal						
- Forward contracts	36 775	22 624	4 199 479	0	0	0
- Options (OTC)	2 030	2 030	170 259	0	0	0
Total before netting agreements	**38 805**	**24 654**	**4 369 738**	**3 823**	**27 293**	**1 091 564**
Previous year	*42 818*	*22 049*	*3 158 747*	*34 899*	*43 008*	*2 007 978*

CHF 1 000	**Positive replacement value (cumulative)** 2025	**Negative replacement value (cumulative)** 2025
Total after netting agreements	**42 628**	**51 946**
Previous year	*77 717*	*65 057*

BREAKDOWN ACCORDING TO COUNTERPARTIES CHF 1 000	CENTRAL CLEARING PARTIES 2025	BANKS AND SECURITIES DEALERS 2025	OTHER CLIENTS 2025	**TOTAL** 2025
Positive replacement values (after netting agreements)	0	31 389	11 239	**42 628**
Previous year	*0*	*37 593*	*40 123*	*77 717*

FINANCIAL INVESTMENTS CHF 1 000	BOOK VALUE 2025	BOOK VALUE 2024	FAIR VALUE 2025	FAIR VALUE 2024
Debt instruments	1 857 279	1 866 766	1 892 088	1 871 149
- of which held until maturity	*1 857 025*	*1 866 313*	*1 891 834*	*1 870 696*
- of which not intended to be held until maturity (available for sale)	254	453	254	453
Equity securities, funds	23 677	14 137	26 437	17 556
Total	**1 880 957**	**1 880 903**	**1 918 525**	**1 888 706**
- of which securities allowed for repos as per liquidity provisions	*1 399 886*	*1 575 000*	*1 432 029*	*1 577 000*

	2025						
BREAKDOWN OF THE COUNTERPARTY ACCORDING TO RATING CHF 1 000	AAA TO AA-	A+ TO A-	BBB+ TO BBB-	BB+ TO B-	LOWER THAN B-	UNRATED	**TOTAL**
Debt instruments: book value	1 684 419	10 756	4 753	3 771	0	153 580	**1 857 279**

The above mentioned ratings have been mainly issued by Standard & Poor's.

OTHER ASSETS AND OTHER LIABILITIES CHF 1 000	OTHER ASSETS 2025	OTHER ASSETS 2024	OTHER LIABILITIES 2025	OTHER LIABILITIES 2024
Compensation account	28 908	16 640	30	0
Indirect tax	1 829	1 724	2 039	2 335
Outstanding dividends	0	0	0	25
Other	1 220	649	8 435	42 808
Total	**31 957**	**19 013**	**10 504**	**45 168**

ASSETS PLEDGED OR ASSIGNED TO SECURE OWN COMMITMENTS AND OF ASSETS UNDER RESERVATION OF OWNERSHIP CHF 1 000	BOOK VALUES 2025	 2024	BOOK VALUES 2025	 2024
Amounts due from customers	1 386	1 364	1 386	1 364
Total	**1 386**	**1 364**	**1 386**	**1 364**

INFORMATION ON PAYABLES TO OWN EMPLOYEE PENSION FUND CHF 1 000	 2025	 2024
Due to own pension plan	11 060	6 034

ECONOMIC SITUATION OF OWN EMPLOYEE PENSION SCHEME

All members of the Bank's staff are covered by defined contribution pension arrangements provided through pension institution in Switzerland.
As at December 31st 2025, there was no economic obligation to be booked in the Bank's balance sheet or income statement.
As at December 31st 2024, the coverage of the liabilities for the pension plans was 115.3%.

EMPLOYER CONTRIBUTION RESERVES (ECR) CHF 1 000	NOMINAL VALUE AT YEAR END 2025	WAIVER OF USE AT YEAR END 2025	NET AMOUNT AT YEAR END 2025	 2024	INFLUENCE OF ECR ON PERSONNEL EXPENSES 2025	 2024
Pension schemes	0	0	0	0	0	0

PRESENTATION OF THE ECONOMIC BENEFIT / OBLIGATION AND THE PENSION EXPENSES CHF 1 000	OVERFUNDING/ UNDERFUNDING ESTIMATE AT YEAR END 2025	ECONOMIC INTEREST OF THE BANK 2025	 2024	CHANGE IN ECONOMIC INTEREST VERSUS PREVIOUS YEAR 2025	CONTRIBUTION PAID 2025	PENSION PLAN EXPENSES IN PERSONNEL EXPENSES 2025	 2024
Pension plans without overfunding/underfunding	0	0	0	0	5 626	5 626	3 932

VALUE ADJUSTMENTS AND PROVISIONS AS WELL AS RESERVES FOR GENERAL BANKING RISKS CHF 1 000	BALANCE AS AT DECEMBER 31, 2024	2025 USE IN CONFORMITY WITH DESIGNATED PURPOSE	RECLASSIFICATIONS	FOREIGN EXCHANGE DIFFERENCES	OVERDUE INTEREST, RECOVERIES	NEW ADJUSTMENTS DEBITED TO INCOME	RELEASES CREDITED TO INCOME	**BALANCE AS AT DECEMBER 31, 2025**
Provisions for other business risks	**10**	0	0	0	0	0	0	**10**
Other provisions	**86 272**	0	0	0	0	15 798	0	**102 070**
Total provisions	**86 282**	**0**	**0**	**0**	**0**	**15 798**	**0**	**102 080**
Reserves for general banking risks	**80 382**	**0**	**0**	**0**	**0**	**0**	**0**	**80 382**
Value adjustments for default risks and country risks	**45 612**	**0**	**0**	**- 5 722**	**- 167**	**1 315**	**0**	**41 038**
- of which value adjustments for default risks due to doubtful receivables	*45 612*	*0*	*0*	*- 5 722*	*- 167*	*1 315*	*0*	*41 038*

The amount of KCHF 80'382 of reserves for general banking risks has been subject to corporate taxes.

	2025			2024		
SHARE CAPITAL	NOMINAL VALUE CHF 1 000	QUANTITY CHF 0.75	CAPITAL ELIGIBLE FOR DIVIDEND CHF 1 000	NOMINAL VALUE CHF 1 000	QUANTITY CHF 0.75	CAPITAL ELIGIBLE FOR DIVIDEND CHF 1 000
Share capital	26 700	35 600 000	26 700	26 700	35 600 000	26 700
- of which paid up	*26 700*	*35 600 000*	*26 700*	*26 700*	*35 600 000*	*26 700*
Total share capital	**26 700**	**35 600 000**	**26 700**	**26 700**	**35 600 000**	**26 700**

AMOUNTS DUE FROM AND DUE TO RELATED PARTIES CHF 1 000	AMOUNTS DUE FROM 2025	AMOUNTS DUE FROM 2024	AMOUNTS DUE TO 2025	AMOUNTS DUE TO 2024
ABS Group companies	29 706	55 456	9 372	47 681
Associated companies	141 113	132 569	1 573 937	1 635 523
Transactions with members of governing bodies	133 009	109 761	28 757	34 339

Contingent liabilities of an amount of CHF 21.6 million are due to members of governing bodies.

The "Amounts due from" and "Amounts due to" associated companies represent the interbanks business concluded with Arab Bank PLC., Amman and its subsidiaries.

The "Transactions with members of governing bodies" includes transactions granted at market conditions.

	2025		2024	
SIGNIFICANT SHAREHOLDERS	NOMINAL VALUE CHF 1 000	PERCENTAGE %	NOMINAL VALUE CHF 1 000	PERCENTAGE %
With voting shares				
Social Security Corporation, Amman (Jordan)	4 588	17.2	4 588	17.2

BREAKDOWN OF TOTAL ASSETS ABROAD ACCORDING TO THE CREDIT RATING OF REGIONS (RISK DOMICILE PRINCIPLE)	NET EXPOSURE ABROAD 2025 CHF 1 000	NET EXPOSURE ABROAD 2025 %	NET EXPOSURE ABROAD 2024 CHF 1 000	NET EXPOSURE ABROAD 2024 %
AAA - AA-	1 866 167	69	1 734 934	64
A+ - A	220 807	8	204 496	8
BBB+ - BBB-	63 584	2	147 474	5
BB+ - BB-	13 938	1	31 693	1
B+ - B-	368 415	14	370 416	14
CCC+ - D	112 334	4	125 687	5
Unrated	56 221	2	83 779	3
Total	**2 701 466**	**100**	**2 698 479**	**100**

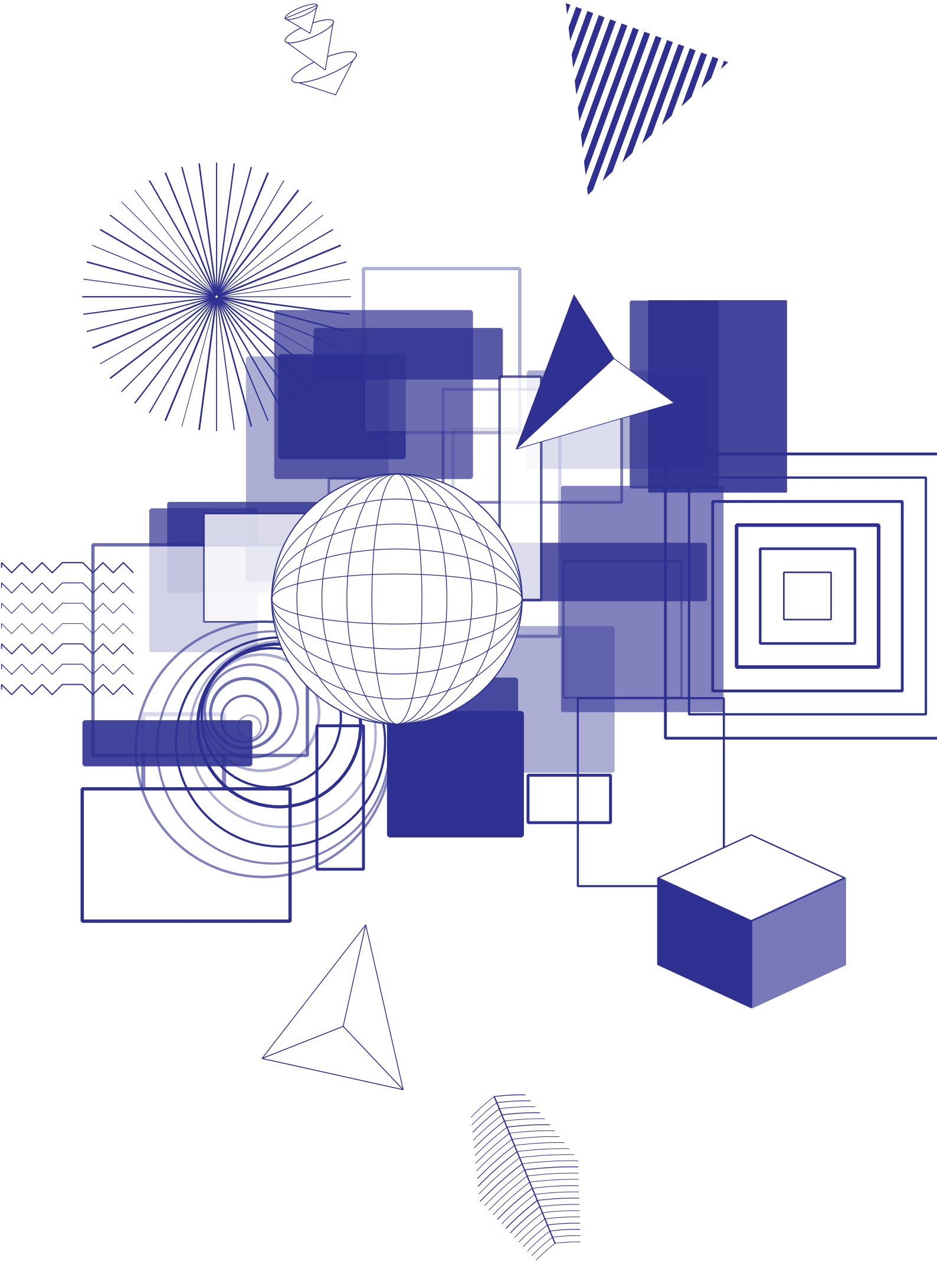
The bank relies on the rating classes of SERV to define the country risk.

4 - INFORMATION ON OFF-BALANCE SHEET TRANSACTIONS

FIDUCIARY TRANSACTIONS CHF 1 000	2025	2024
Fiduciary placements with third party companies	1 873 863	1 986 599
Fiduciary placements with Arab Bank PLC Amman and its subsidiaries as well as affiliated companies	176 040	120 096
Total fiduciary transactions	**2 049 903**	**2 106 695**

ASSETS UNDER MANAGEMENT CHF 1 000	2025	2024
Type of assets under management:		
Assets in collective investment schemes managed by the Bank	102 145	157 098
Assets with administrations' mandate	294 993	278 302
Other client assets	7 356 156	7 060 336
Total assets under management (including double-counting) 1)	**7 753 294**	**7 495 736**
- of which double counts	*102 145*	*157 098*
Total assets under management (excluding double-counting) 1)	**7 651 149**	**7 338 638**
Development of assets under management:		
Total assets under management (including double-counting) at the beginning	**7 495 736**	**6 134 689**
+ / - Net new money inflows or outflows 2)	849 280	616 846
+ / - Market price trend, interest, dividends and currency development	- 591 722	744 201
Total assets under management (including double-counting) at the end	**7 753 294**	**7 495 736**

1) Client Assets are asset values of clients, for which Arab Bank (Switzerland) Ltd. renders investment and advisory services, but without loans.
2) Sum of all individual money deposits and payments as well as security incoming and outgoing deliveries, whereby new loans and loan repayments are accounted for.



5 - INFORMATION ON THE INCOME STATEMENT

RESULTS FROM TRADING OPERATIONS CHF 1 000	2025	2024
Equity securities, funds	1 316	2 038
Foreign exchange	35 629	28 804
Total trading results	**36 944**	**30 842**

PERSONNEL EXPENSES CHF 1 000	2025	2024
Salaries	56 599	50 375
Social insurance obligations	3 734	4 545
Pension fund	5 626	3 932
Other personnel expenses	1 365	1 760
Total personnel expenses	**67 324**	**60 613**

GENERAL AND ADMINISTRATIVE EXPENSES CHF 1 000	2025	2024
Office space expenses	1 776	1 195
Expenses for information technology and telecommunications	8 242	6 275
Outsourcing expenses	7 361	6 771
Expenses for furniture and other equipment	142	202
Audit fees	442	345
- of which for financial and regulatory audits	*395*	*345*
- of which for other services	*47*	*0*
Other operating expenses	12 611	11 894
Total general and administrative expenses	**30 574**	**26 682**

MATERIAL LOSSES, EXTRAORDINARY INCOME AND EXPENSES AS WELL AS RELEASE OF SIGNIFICANT HIDDEN RESERVES, RESERVES FOR GENERAL BANKING RISKS AND VALUE ADJUSTMENTS AND PROVISIONS NO LONGER NECESSARY CHF 1 000	2025	2024
Extraordinary income		
Other extraordinary income	0	69
Total extraordinary income	**0**	**69**

CURRENT TAXES CHF 1 000	2025	2024
Current taxes	7 277	7 000
Total taxes	**7 277**	**7 000**

The average income tax rate was 14.9% of the results for the period before taxes in the current year (previous year: 15.0%).

Deloitte SA
Rue du Pré de la bichette, 1
1202 Genève
Suisse

Téléphone : +41 (0)58 279 8000
www.deloitte.ch

Report of the Statutory Auditor
To the General Meeting of
Arab Bank (Switzerland) Ltd., Geneva

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Arab Bank (Switzerland) Ltd. (the Company), which comprise the balance sheet as at 31 December 2025, the income statement, and the statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements (pages 68 to 87) comply with Swiss law and the Company's articles of incorporation.

Basis for Opinion

We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the Company in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession that are relevant to audits of the financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Board of Director's Responsibility for the Financial Statements

The Board of Directors is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework for banks, the provisions of Swiss law and the Company's articles of incorporation, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on EXPERTsuisse website at: https://www.expertsuisse.ch/en/audit-report. This description forms an integral part of our report.

Report on Other Legal and Regulatory Requirements

In accordance with article 728a para. 1 item 3 CO and PS-CH 890, we confirm that an internal control system exists, which has been designed for the preparation of financial statements according to the instructions of the Board of Directors.

Based on our audit in accordance with Art 728a para.1 item 2 CO, we confirm that the proposal of the Board of Directors complies with Swiss law and the Company's articles of incorporation.

We recommend that the financial statements submitted to you be approved.

Deloitte SA

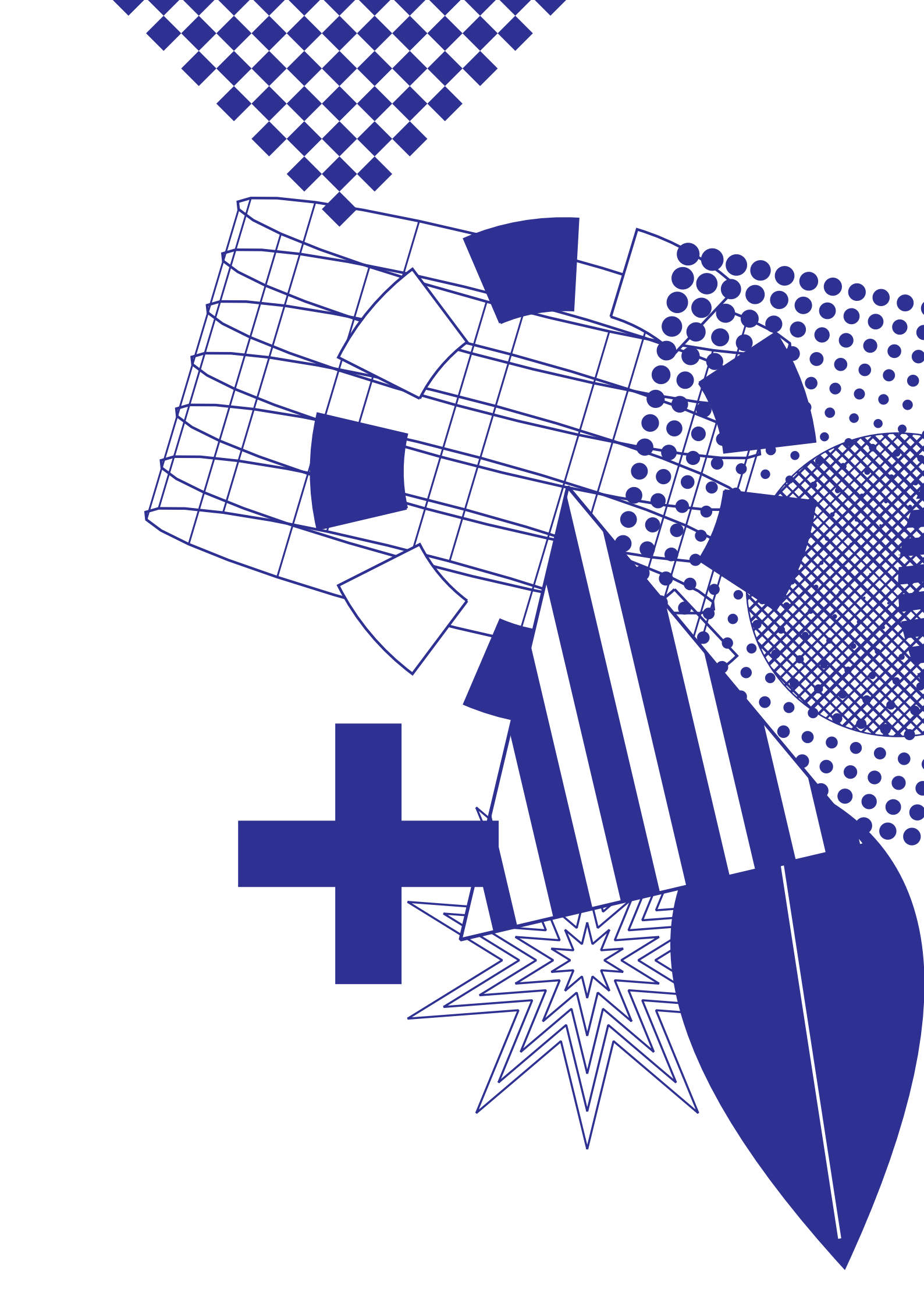


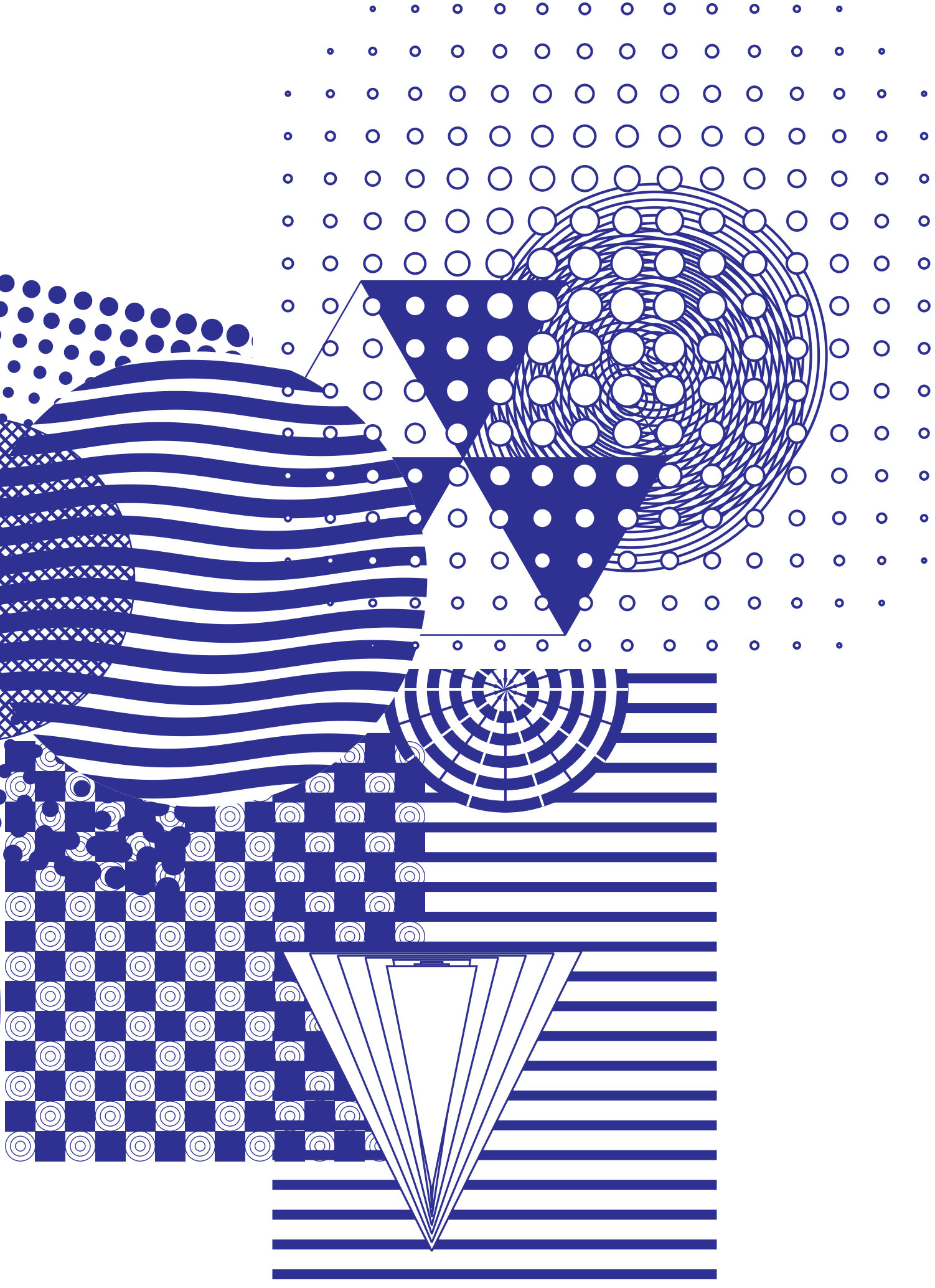
Myriam Meissner
Licensed Audit Expert
Auditor in Charge



Jean Compingt
Licensed Audit Expert

Geneva, 12 February 2026






ARAB BANK
SWITZERLAND