



Arab Bank Switzerland Group commits to the heart of Geneva, gathering its two brands into one historical location.

- **Arab Bank (Switzerland) Ltd. and Gonet & Cie SA will both relocate their headquarters to rue de la Corraterie**
- **This announcement is another milestone in the growth strategy of ABS Group**
- **The two banks' employees will access the new premises in 2028, after two years of renovation works**

Geneva, April 2nd, 2025 - In line with its expansion in recent years, Arab Bank Switzerland Group (ABS Group) confirms its presence in Geneva for decades to come, with the acquisition of a new building and the relocation of its two banks, Arab Bank Switzerland and Gonet, to one of the most prestigious areas in the city.

The headquarters of Arab Bank (Switzerland) Ltd. will be relocated to 11 rue de la Corraterie - the current headquarters of Swiss Private Bank Lombard Odier. Arab Bank (Switzerland) Ltd.'s offices will move to 9, 11 and 13 rue de la Corraterie. The headquarters of Gonet & Cie SA will be relocated to 15 rue de la Corraterie.

To facilitate this relocation ABS Group has bought the building located at 15 rue de la Corraterie from the bank Lombard Odier, and has taken over the latter's rental contract with AXA for the buildings at numbers 9, 11 and 13 on the same street.

This large-scale real estate operation will allow ABS Group's two brands, Arab Bank Switzerland and Gonet, to operate in separate buildings on the same site, in the Geneva city centre, by 2028. This joint effort will provide its clients with an exceptional reception area and its employees with a unique working environment. It is anticipated that the buildings will cover a total surface of over 8,000 m² with a capacity of 450 to 500 office working spaces.

The two banks' respective teams are expected to move into their new offices in 2028, after a renovation works period of two years which will start following Lombard Odier's installation in their new headquarters in Bellevue (GE).

Wahbe Tamari, Chairman of Arab Bank (Switzerland) Ltd., declared: *"The long term installation of ABS Group in some of the most iconic buildings in Geneva is tangible proof of our commitment to the city and its financial community as well as our clear ambitions for growth."*

Serge Robin, CEO of Arab Bank (Switzerland) Ltd., explained: *"This major relocation, which combines the presence of the two entities, Arab Bank Switzerland and Gonet, on the same site, whilst fully respecting their operational independence, is another reflection of the strategic and commercial partnership sealed two years ago."*

Jean-René Lepezel, CEO of Gonet & Cie SA, commented: *"We are delighted to be able to leverage this strategic local presence that will benefit our respective clients, and provide our stakeholders and business partners with an excellent working environment."*

This announcement follows the strategic partnership between Arab Bank (Switzerland) Ltd. and Gonet & Cie SA in November 2022, and the acquisition of ONE swiss bank SA by Gonet & Cie SA in November 2024, which is

subject to the prior approval of the relevant regulatory authorities and set to be completed by 30th June 2025. Following this transaction with ONE, the ABS Group will have nearly 20 billion CHF assets under management.

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About Arab Bank (Switzerland) Ltd.

Arab Bank (Switzerland) Ltd. was established in Switzerland in 1962 and serves as a bridge between the Middle East and the West. For more than 60 years, the Bank has been a trusted partner of established businesses, high net worth individuals and ambitious entrepreneurs with close ties in the MENA region. It is the independent sister company of Arab Bank Plc, one of the largest banks in the Middle East. www.arabbank.ch

About Gonet

The private bank Gonet & Cie SA, whose roots date back to 1845, operates in Switzerland (Geneva, Cologny, Lausanne, Zurich) and the Bahamas (Nassau). It has always offered wealth management services to Swiss and international private clients and independent wealth managers. www.gonet.ch